

**立法會**  
**Legislative Council**

LC Paper No. CB(1) 1100/01-02

(These minutes have been seen  
by the Administration)

Ref: CB1/BC/4/00/2

**Bills Committee on  
Securities and Futures Bill and Banking (Amendment) Bill 2000**

**Minutes of meeting  
held on Monday, 10 December 2001, at 8:30 am  
in Conference Room B of the Legislative Council Building**

- Members present** : Hon SIN Chung-kai, (Chairman)  
Hon Margaret NG, (Deputy Chairman)  
Hon Albert HO Chun-yan  
Hon Eric LI Ka-cheung, JP  
Dr Hon David LI Kwok-po, GBS, JP  
Hon NG Leung-sing, JP  
Hon Jasper TSANG Yok-sing, JP  
Hon Henry WU King-cheong, BBS  
Hon Audrey EU Yuet-mee, SC, JP
- Members absent** : Hon James TO Kun-sun  
Hon Bernard CHAN  
Hon Mrs Sophie LEUNG LAU Yau-fun, SBS, JP  
Hon Ambrose LAU Hon-chuen, GBS, JP  
Hon Abraham SHEK Lai-him, JP
- Public officers attending** : Miss AU King-chi  
Deputy Secretary for Financial Services
- Miss Vivian LAU  
Principal Assistant Secretary for Financial Services
- Miss Emmy WONG  
Assistant Secretary for Financial Services
- Mr Frank TSANG  
Assistant Secretary for Financial Services

Mr David CARSE  
Deputy Chief Executive, Hong Kong Monetary  
Authority

Mr Y K CHOI  
Executive Director, Banking Supervision Department,  
Hong Kong Monetary Authority

Mr Arthur YUEN  
Division Head, Banking Supervision Department, Hong  
Kong Monetary Authority

Mr Peter A DAVIES  
Senior Assistant Law Officer (Civil Law)

Ms Sherman CHAN  
Senior Assistant Law Draftsman

Mr K F CHENG  
Senior Assistant Law Draftsman

Ms Beverly YAN  
Senior Government Counsel

Mr Michael LAM  
Senior Government Counsel

Ms Franscoise LAM  
Government Counsel

**Attendance by  
invitation**

: Mr Mark DICKENS  
Executive Director, Supervision of Markets, Securities  
and Futures Commission

Mrs Alexa LAM  
Executive Director, Intermediaries and Investment  
Products, Securities and Futures Commission

Mr Alan LINNING  
Executive Director, Enforcement, Securities and Futures  
Commission

Mr Andrew YOUNG  
Chief Counsel, Securities and Futures Commission

Mr Anthony WOOD  
Senior Counsel, Securities and Futures Commission

Mrs Mary AHERN  
Legal Consultant, Securities and Futures Commission

Mr Joe KENNY  
Consultant, Securities and Futures Commission

Mr Stephen PO  
Director, Intermediaries Supervision Department,  
Securities and Futures Commission

Mr Eugene GOYNE  
Associate Director, Enforcement, Securities and Futures  
Commission

**Clerk in attendance** : Ms Connie SZETO  
Chief Assistant Secretary (1)4

**Staff in attendance** : Mr LEE Yu-sung  
Senior Assistant Legal Adviser

Mr KAU Kin-wah  
Assistant Legal Adviser 6

Mr S C TSANG  
Senior Assistant Secretary (1)7

---

**I. Consideration of Committee Stage Amendments (CSA) to the Securities and Futures Bill (SFB) and the Banking (Amendment) Bill 2000 (BAB) proposed by the Administration**

Parts VIII to XII of and Schedule 7 to SFB and BAB

- |                                     |   |
|-------------------------------------|---|
| (LC Paper No. CB(1) 392/01-02(04)-- | Marked-up version of CSA to Part VIII of the English version of SFB |
| LC Paper No. CB(1) 489/01-02(01) -- | Marked-up version of CSA to Part VIII of the Chinese version of SFB |
| LC Paper No. CB(1) 410/01-02(01) -- | Marked-up version of CSA to Part IX of the English version of SFB   |
| LC Paper No. CB(1) 484/01-02(01) -- | Marked-up version of CSA to Part IX of the Chinese version of SFB   |
| LC Paper No. CB(1) 395/01-02(04) -- | Marked-up version of CSA to Part X of the English version of SFB    |
| LC Paper No. CB(1) 489/01-02(02) -- | Marked-up version of CSA to Part X of the Chinese version of SFB    |

- LC Paper No. CB(1) 422/01-02(01) -- Marked-up version of CSA to Part XI of the English version of SFB
- LC Paper No. CB(1) 484/01-02(02) -- Marked-up version of CSA to Part XI of the Chinese version of SFB
- LC Paper No. CB(1) 484/01-02(03) -- Marked-up version of CSA to Schedule 7 to the English version of SFB
- LC Paper No. CB(1) 512/01-02(01) -- Marked-up version of CSA to Schedule 7 to the Chinese version of SFB
- LC Paper No. CB(1) 410/01-02(02) -- Marked-up version of CSA to Part XII of the English version of SFB
- LC Paper No. CB(1) 422/01-02(02) -- Marked-up version of CSA to Part XII of the Chinese version of SFB
- LC Paper No. CB(1) 410/01-02(03) -- Marked-up version of CSA to the English version of BAB
- LC Paper No. CB(1) 478/01-02(01) -- Marked-up version of CSA to the Chinese version of BAB
- LC Paper No. CB(1) 2090/00-01 -- Legal Service Division's remarks on Clauses 187, 188, 189A and 190 of Part IX of SFB
- LC Paper No. CB(1) 531/01-02 -- Administration's response to Legal Service Division's remarks on Clauses 187, 188, 189A and 190 of Part IX of SFB issued vide LC Paper No. CB(1) 2090/00-01
- LC Paper No. CB(1) 512/01-02(04) -- Information paper provided by the Administration on "Power to punish contempt by the Securities and Futures Appeals Tribunal -- Level of sanctions (Clauses 213(3), 366(9) & 370(1))"
- LC Paper No. CB(1) 512/01-02(02) -- Update on areas of concern raised by members during discussions on SFB and follow-up actions required from the Administration (Parts VIII to XII of and Schedules 7 and 9 to SFB)
- LC Paper No. CB(1) 512/01-02(03) -- Update on areas of concern raised by members during discussions on BAB and follow-up actions required from the Administration)

Action                    Members agreed that the Bills Committee would scrutinize the English version of CSA proposed by the Administration. The LegCo Legal Service Division (LSD) was requested to examine the Chinese version of CSA and follow up with the Law Draftsmen on drafting and other technical matters. In the event that there were unresolved issues, LSD would raise them at meetings.

2. The Bills Committee deliberated (Index of proceedings attached at the **Annex**).

Admin 3. The Administration undertook to take follow-up actions in respect of SFB and BAB as follows:

- (a) to consider whether it would be appropriate to add “the Commission certifies in writing that the authorized person has reasonable cause to believe” to clause 172(5);
- (b) to provide examples of existing provisions similar to clause 172(13) where severe penalties would be imposed on non-compliance with requirements of a regulatory authority;
- (c) to review the phrase “ceased to remain listed” under the reference to “relevant time” in clause 172(16);
- (d) to provide, when available, a copy of revised Memorandum of Understanding (MOU) established between the Hong Kong Monetary Authority (HKMA) and Securities and Futures Commission (SFC) which will specify the consultation arrangements referred to in clause 175(4);
- (e) to review clause 178(1) in relation to the penalty level prescribed in clause 172(13) to clearly reflect the policy intent;
- (f) to clarify "any other person who appears to have been involved in the failure" in clause 178(1)(b);
- (g) to review the drafting of clauses 187(1)(iv) and 189A(1)(iii);
- (h) to review the need of new “avoidance of doubt” clauses under clauses 188(8) and 190(8);
- (i) to review the drafting of clause 204(1) with reference to similar comments made on clause 178(1) and sub-clause (1)(b);
- (j) to consider whether “will” or “may” should be at the beginning of clause 204(2);
- (k) to consider deleting the words “in question” in clause 207(3)(b);
- (l) to review the drafting of clause 210(5) in relation to the word “divided”;
- (m) to reflect to the Judiciary Administrator members’ suggestion of appointing a standing “Chairman” for the Securities and Futures Appeals Tribunal (SFAT) to be responsible for reviewing its procedures and rules for improvement of the operation of SFAT in the long run;

- (n) to consider empowering SFAT, in addition to the Court of Appeal, to grant stay of execution of decisions made by SFAT under clause 222;
- (o) to consider providing explicitly in Part XII the right for aggrieved persons to appeal to SFAT on compensation decisions made by SFC or the investor compensation company;
- (p) to consider including individuals “engaged by a specified person” as “associated person” under clause 229(2);
- (q) to provide information paper to explain the rationale and purposes for adding the new section 7(2)(g) in the Banking Ordinance (BO) (Cap. 155) under clause 3(c) of BAB;
- (r) to make amendment to clause 4 of BAB to empower HKMA to include other particulars on individual staff engaging in securities business, where appropriate, in the register to be maintained by HKMA under section 20 of BO;
- (s) to consider amendment to clarify “on-line medium” in the new section 20(5A) of BO under clause 4 of BAB;
- (t) to make amendment in new sections 58A and 71C of BO under clauses 5 and 9 respectively of BAB to specify that HKMA should have regard to the code of conduct on licensees published by SFC in determining the misconduct of an individual or an executive officer;
- (u) to consider deleting the reference to “given” in new section 132A(6) of BO under clause 12 of BAB; and
- (v) to consider comments made by the LegCo Assistant Legal Adviser in respect of mere conduits carve-outs under clause 102 of SFB and consider introducing amendments to BO as necessary.

4. Members agreed to consider CSA on Parts XV & XVI of SFB proposed by the Administration at the next meeting scheduled for Tuesday, 11 December 2001, at 8:30 am.

## **II. Any other business**

5. There being no other business, the meeting ended at 12:45 am.

**Proceedings of the meeting of the  
Bills Committee on Securities and Futures Bill and  
Banking (Amendment) Bill 2000  
on Monday, 10 December 2001, at 8:30 am  
in Conference Room B of the Legislative Council Building**

<b>Time</b>	<b>Speaker</b>	<b>Subject(s)</b>	<b>Action required</b>
0000-0358	Chairman	Opening remarks Clause 171	
0359-0441	Ms Margaret NG	Clause 172 – on the terms “relevant time” & “material time”	
0442-0449	Chairman	ditto	
0450-0539	Administration	ditto	
0540-0557	Ms Margaret NG	ditto	
0558-0607	Chairman	ditto	
0608-0712	Mr Henry WU	Clause 172(5) - to consider adding “the Commission certifies in writing that the authorized person has reasonable cause to believe”	Admin
0713-0902	Administration	ditto	
0903-0934	Mr Henry WU	ditto	
0935-1053	Administration	ditto	
1054-1142	Mr Henry WU	ditto	
1143-1232	Administration	ditto	
1233-1250	Mr Henry WU	ditto	
1251-1408	Administration	ditto	
1409-1438	Mr Henry WU	ditto	
1439-1456	Administration	ditto	
1457-1514	Chairman	ditto	
1515-1659	Mr Henry WU	Clause 172(13) – enquiry about compliance of the clause with the Hong Kong Bill of Rights Ordinance	
1700-1815	Administration	ditto	
1816-1918	Mr Henry WU	Clause 172(13) – request for examples of similar provisions in existing laws where severe penalties for non-compliance with regulatory requirements are imposed	Admin
1919-1923	Administration	ditto	
1924-2128	Ms Margaret NG	ditto	
2129-2219	Mr Henry WU	ditto	
2220-2223	Chairman	ditto	
2224-2258	Mr Henry WU	ditto	
2259-2312	Chairman	ditto	
2313-2447	Administration	ditto	
2448-2455	Chairman	ditto	
2456-2509	Ms Margaret NG	Clause 172(16) – to review the phrase “ceased to remain listed”	Admin

<b>Time</b>	<b>Speaker</b>	<b>Subject(s)</b>	<b>Action required</b>
2510-2553	Administration	ditto	
2554-2615	Ms Margaret NG	ditto	
2616-2637	Administration	ditto	
2638-2710	Ms Margaret NG	ditto	
2711-2718	Administration	ditto	
2719-2756	Ms Margaret NG	ditto	
2757-2902	Chairman	Clauses 173 to 174	
2903-3005	Mr Henry WU	Clause 175(4) – request for revised MOU between SFC and HKMA, when available, which will specify the consultation mechanism mentioned in the clause	Admin
3006-3011	Chairman	ditto	
3012-3018	Dr David LI	ditto	
3019-3022	Mr Henry WU	ditto	
3023-3107	Ms Margaret NG	ditto	
3108-3113	Chairman	ditto	
3114-3143	Administration	ditto	
3144-3202	Chairman	ditto	
3203-3227	Administration	ditto	
3228-3232	Chairman	Clauses 176 to 177	
3233-3248	Ms Margaret NG	ditto	
3249-3300	Mr Henry WU	ditto	
3301-3317	Administration	ditto	
3318-3324	Mr Henry WU	Clause 178(1) – to review with reference to the penalty level under clause 172(13) to clearly reflect the policy intent	Admin
3325-3335	Administration	ditto	
3336-3341	Chairman	ditto	
3342-3348	Mr Henry WU	ditto	
3349-3417	Chairman	ditto	
3418-3949	Ms Audrey EU	Clause 178(1)(b) – to review the use of the terms “involved” and “any other persons”	Admin
3950-4016	Administration	ditto	
4017-4232	Ms Audrey EU	ditto	
4233-4412	Ms Margaret NG	ditto	
4413-4601	Administration	ditto	
4602-4634	Ms Audrey EU	ditto	
4635-4710	Administration	ditto	
4711-4730	Ms Audrey EU	ditto	
4731-4741	Administration	ditto	
4742-4754	Ms Audrey EU	ditto	
4755-4824	Administration	ditto	
4825-4923	Ms Margaret NG	ditto	
4924-4950	Administration	ditto	
4951-5005	Ms Margaret NG	ditto	
5006-5018	Administration	ditto	
5019-5148	Ms Margaret NG	ditto	

<b>Time</b>	<b>Speaker</b>	<b>Subject(s)</b>	<b>Action required</b>
5149-5200	Administration	ditto	
5201-5228	Ms Margaret NG	ditto	
5229-5259	Administration	ditto	
5300-5313	Ms Margaret NG	ditto	
5314-5319	Chairman	ditto	
5320-5324	Administration	ditto	
5325-5353	Ms Margaret NG	ditto	
5354-5609	Ms Audrey EU	ditto	
5610-5725	Administration	ditto	
5726-5850	Ms Audrey EU	ditto	
5851-5905	Administration	ditto	
5906-5913	Chairman	ditto	
5914-5950	Ms Audrey EU	ditto	
5951-5956	Chairman	ditto	
5957-10230	Administration	ditto	
10231-10354	Ms Margaret NG	ditto	
10355-10406	Administration	ditto	
10407-10427	Ms Margaret NG	ditto	
10428-10502	Ms Audrey EU	ditto	
10503-10508	Ms Margaret NG	ditto	
10509-10647	Administration	ditto	
10648-10653	Ms Margaret NG	ditto	
10654-10751	Ms Audrey EU	ditto	
10752-10800	Ms Margaret NG	ditto	
10801-10803	Administration	ditto	
10804-10846	Chairman	Clauses 179 to 186	
10847-10934	Ms Margaret NG	ditto	
10935-11032	Administration	ditto	
11033-11102	Chairman	ditto	
11103-11113	Ms Margaret NG	ditto	
11114-11123	Administration	ditto	
11124-11146	Chairman	ditto	
11147-11403	Mr Henry WU	Clause 187(2) – concern on “fitness and properness” as grounds of disciplinary actions	
11404-11529	Administration	ditto	
11530-11610	Mr Henry WU	ditto	
11611-11618	Chairman	ditto	
11619-11623	Mr Henry WU	ditto	
11624-11924	Administration	ditto	
11925-12004	Chairman	ditto	
12005-12202	Administration	ditto	
12203-12352	Mr Henry WU	ditto	
12353-12424	Chairman	ditto	
12425-12632	ALA6	Clauses 187(1)(iv) & 189A(1)(iii) – suggestion to review drafting	Admin
12633-12655	Administration	ditto	

<b>Time</b>	<b>Speaker</b>	<b>Subject(s)</b>	<b>Action required</b>
12656-12746	Chairman	ditto	
12747-12757	ALA6	ditto	
12758-12802	Chairman	ditto	
12803-12823	Administration	ditto	
12834-12832	ALA6	Clauses 188(8) & 190(8) – to reconsider the need for the “avoidance of doubt” provision	Admin
12833-12839	Chairman	ditto	
12840-12843	Administration	ditto	
12844-12902	Chairman	ditto	
12903-13037	Mr Henry WU	Clause 191A - concern about factors to be included in SFC's "fining guidelines"	
13038-13131	Administration	ditto	
13132-13147	Chairman	ditto	
13148-13206	Mr Henry WU	ditto	
13207-13222	Chairman	ditto	
13223-13228	Ms Margaret NG	ditto	
13229-13240	Administration	ditto	
13241-13249	Mr Henry WU	ditto	
13250-13302	Chairman	ditto	
13303-13328	Administration	ditto	
13329-13420	Chairman	ditto	
13421-13501	Mr Henry WU	ditto	
13502-13528	Administration	ditto	
13529-13534	Chairman	ditto	
13535-13555	Administration	ditto	
13556-13609	Mr Henry WU	ditto	
13610-13733	Administration	ditto	
13734-13754	Mr Henry WU	ditto	
13755-13813	Chairman	ditto	
13814-13850	Mr Henry WU	ditto	
13851-13925	Ms Margaret NG	ditto	
13926-13935	Chairman	ditto	
13936-14000	Administration	ditto	
14001-14040	Ms Margaret NG	ditto	
14041-14140	Chairman	Clauses 191 to 196	
14141-14259	Ms Margaret NG	Clause 197(2) – on the term “relevant property”	
14300-14311	Chairman	ditto	
14312-14557	Administration	ditto	
14558-14645	Ms Margaret NG	ditto	
14646-14738	Ms Audrey EU	ditto	
14739-14751	Ms Margaret NG	ditto	
14752-14804	Ms Audrey EU	ditto	
14805-14902	Ms Margaret NG	ditto	
14903-14911	Ms Audrey EU	ditto	
14912-15313	Administration	ditto	
15314-15500	Ms Margaret NG	ditto	

<b>Time</b>	<b>Speaker</b>	<b>Subject(s)</b>	<b>Action required</b>
15501-15510	Administration	ditto	
15511-20919	Break	-	
20920-21043	Chairman	Clauses 198 to 203	
21044-21153	Ms Margaret NG	Clause 204(1) - suggestion to review drafting; Clause 204(2) – to consider whether “will” or “may” should be used at the beginning of the clause	Admin
21154-21238	Chairman	Clauses 205 to 206	
21239-21319	Mr Jasper TSANG	Clause 207(3) – mechanism on consultation with the Financial Secretary (FS) and HKMA	
21320-21324	Administration	ditto	
21325-21334	Mr Jasper TSANG	ditto	
21335-21401	Administration	ditto	
21402-21415	Mr Jasper TSANG	ditto	
21416-21434	Administration	ditto	
21435-21454	Ms Margaret NG	Clause 207(3)(b) – suggestion to delete the words “in question”	Admin
21455-21519	Chairman	ditto	
21520-21553	Ms Audrey EU	ditto	
21554-21722	Administration	ditto	
21723-21817	Ms Audrey EU	ditto	
21818-22006	Administration	ditto	
22007-22038	Ms Margaret NG	ditto	
22039-22131	Ms Audrey EU	ditto	
22132-22201	Chairman	Clauses 208 to 209	
22202-22427	ALA6	Clause 210 - concern about the operation of "divisions" of SFAT	
22428-22531	Administration	ditto	
22532-22609	ALA6	ditto	
22610-22629	Chairman	ditto	
22630-22852	Administration	ditto	
22853-22903	Chairman	ditto	
22904-22916	Administration	ditto	
22917-22920	Chairman	ditto	
22921-22942	Administration	ditto	
22943-22950	Chairman	ditto	
22951-23050	Administration	ditto	
23051-23116	Chairman	ditto	
23117-23322	Ms Audrey EU	ditto	
23323-23352	Chairman	Clause 210(5) – to review drafting in relation to the word “divided”	Admin
23353-23447	ALA6	ditto	
23448-23459	Ms Margaret NG	ditto	
23500-23535	ALA6	ditto	
23536-23557	Chairman	ditto	

<b>Time</b>	<b>Speaker</b>	<b>Subject(s)</b>	<b>Action required</b>
23558-23622	Administration	ditto	
23623-23627	Chairman	ditto	
23628-23659	Administration	Clause 210 - to consider reflecting to the Judiciary Administration the view to appoint a standing Chairman for SFAT	Admin
23700-23735	Ms Audrey EU	ditto	
23736-23850	Chairman	Clauses 211 to 221	
23851-23948	Mr Albert HO	Clause 222 – SFAT’s power to grant applications for stay of execution of its decisions	Admin
23949-24046	Administration	ditto	
24047-24114	Ms Audrey EU	ditto	
24115-24240	Administration	ditto	
24241-24449	Mr Jasper TSANG	ditto	
24450-24502	Administration	ditto	
24503-24522	Chairman	ditto	
24523-24609	Administration	ditto	
24610-24639	Mr Albert HO	ditto	
24640-24659	Chairman	ditto	
24700-24754	Administration	ditto	
24755-24853	Administration	ditto	
24854-24910	Mr Albert HO	ditto	
24911-25418	Chairman	Clauses 223 to 227	
25419-25438	Chairman	Schedule 7	
25439-25559	Administration	ditto	
25600-25607	Chairman	ditto	
25608-25631	Ms Margaret NG	ditto	
25632-25655	Chairman	BAB	
25656-25907	Ms Margaret NG	Clause 3(c) of BAB – concern about widening the powers of HKMA	
25908-25921	Chairman	ditto	
25922-25933	Ms Margaret NG	ditto	
25934-30352	Administration	ditto	
30353-30829	Ms Margaret NG	ditto	
30830-30927	Administration	ditto	
30928-31117	Ms Margaret NG	ditto	
31118-31149	Administration	ditto	
31150-31305	Chairman	ditto	
31306-31403	Administration	ditto	
31404-31552	Ms Margaret NG	ditto	
31553-31755	Administration	ditto	
31756-31826	Ms Margaret NG	ditto	
31827-31911	Administration	ditto	
31912-31946	Chairman	ditto	
31947-32008	Ms Margaret NG	ditto	
32009-32102	Administration	ditto	
32103-32126	Ms Margaret NG	ditto	

<b>Time</b>	<b>Speaker</b>	<b>Subject(s)</b>	<b>Action required</b>
32127-32139	Administration	ditto	
32140-32227	Chairman	ditto	
32228-32310	Ms Margaret NG	ditto	
32311-32405	Administration	ditto	
32406-32411	Chairman	ditto	
32412-32423	Administration	Clause 3(c) of BAB - to provide an information paper to explain the rationale and purposes of the clause	Admin
32424-32640	Administration	Clause 4 of BAB – Inclusion of other particulars of staff engaging in securities business in the register maintained by HKMA	Admin
32641-32802	Ms Margaret NG	ditto	
32803-32809	Chairman	ditto	
32810-32947	Administration	ditto	
32948-33044	Chairman	Clause 4(bb) of BAB – suggestion to clarify “on-line medium”	
33045-33108	Administration	ditto	
33109-33124	Chairman	ditto	
33125-33204	Ms Margaret NG	Clause 5 of BAB – reprimand in respect of registered institution	
33205-33217	Administration	ditto	
33218-33233	Chairman	ditto	
33234-33303	Ms Margaret NG	ditto	
33304-33336	Administration	ditto	
33337-33346	Ms Margaret NG	ditto	
33347-33357	Administration	Clauses 5 & 9 of BAB – HKMA to have regard to SFC’s code of conduct on licensees to determine misconduct of registered institution and its staff	Admin
33358-33413	Chairman	ditto	
33414-33441	Administration	ditto	
33442-33513	Chairman	ditto	
33514-33541	Mr Albert HO	ditto	
33542-33631	Administration	ditto	
33632-33703	Chairman	ditto	
33704-33718	Administration	ditto	
33719-33725	Chairman	Clauses 6 to 11 of BAB	
33726-33756	Ms Margaret NG	Clause 12(b) of BAB - suggestion to delete the word “given” after “notice in writing”	Admin
33757-33823	Administration	ditto	
33824-33851	Chairman	ditto	
33852-33909	Ms Margaret NG	ditto	
33910-33942	Chairman	ditto	
33943-34117	ALA6	Further amendment to BO - mere conduits defences	Admin
34118-34155	Administration	ditto	
34156-34410	Chairman	Clauses 13 to 14 of BAB	

<b>Time</b>	<b>Speaker</b>	<b>Subject(s)</b>	<b>Action required</b>
34411-34542	ALA6	Clause 235(1)(a) - on the term “loss sustained”	
34543-34621	Administration	ditto	
34622-34724	ALA6	ditto	
34725-34807	Administration	ditto	
34808-34852	ALA6	ditto	
34853-34914	Administration	ditto	
34915-34932	Ms Margaret NG	Part XII – suggestion to stipulate the right of appeal to SFAT on compensation decisions made by SFC or the investor compensation company	Admin
34933-35013	ALA6	ditto	
35014-35047	Administration	ditto	
35048-35114	Ms Margaret NG	ditto	
35115-35139	Administration	ditto	
35140-35211	Ms Margaret NG	ditto	
35212-35239	Administration	ditto	
35240-35422	Ms Margaret NG	ditto	
35423-35503	Administration	ditto	
35504-35517	Chairman	ditto	
35518-35553	Mr Albert HO	ditto	
35555-35755	Administration	ditto	
35756-35825	Mr Albert HO	Clause 229(2) – individuals “engaged by a specified person” to be included as “associated persons”	Admin
35826-35914	Administration	ditto	
35915-40022	ALA6	ditto	
40023-40049	Administration	ditto	
40050-40149	ALA6	ditto	
40150-40231	Administration	ditto	
40232-40252	ALA6	ditto	
40253-40341	Administration	ditto	
40342-40349	Chairman	ditto	
40350-40359	Ms Audrey EU	ditto	
40400-40434	Ms Margaret NG	ditto	
40435-40538	Administration	ditto	
40539-40552	Ms Margaret NG	ditto	
40553-40609	Administration	ditto	
40644-40734	Ms Margaret NG	ditto	
40735-40752	Administration	ditto	
40753-40842	Chairman	ditto	
40843-40848	Administration	ditto	
40849-40931	Chairman	ditto	
40932-41013	SALA	ditto	
41014-41124	Administration	ditto	
41125-44130	Chairman	Clauses 230 to 236; Schedule for future meetings & legislative	

<b>Time</b>	<b>Speaker</b>	<b>Subject(s)</b>	<b>Action required</b>
		timetable	

**Note: The audio records of the above proceedings are kept at the Legislative Council Library**

Legislative Council Secretariat  
19 February 2002