

**Proposed Work Schedule for the
Legislative Council Bills Committee on
Securities and Futures Bill and Banking (Amendment) Bill 2000**

<u>Meeting dates</u>	<u>Meeting time</u>	<u>Proposed topics for discussion (Note1)</u>	<u>Parts of the Bill (Note 2)</u>
15.12.2000 (Fri) (and any further meetings from mid Dec to early Jan)	8:30 am - 10:45 am	Overall briefing/ Internal discussion	NA
05.01.2001 (Fri)	10:45 am - 12:45 pm	SFC objectives, functions, powers, accounting and financial arrangements	Part II; Schedule 2
12.01.2001 (Fri)	10:45 am - 12:45 pm	Regulation of exchange companies, clearing houses, investor compensation companies and automated trading services providers	Part III; Schedule 3
19.01.2001 (Fri)	8:30 am - 10:30 am		

<u>Meeting dates</u>	<u>Meeting time</u>	<u>Proposed topics for discussion (Note 1)</u>	<u>Parts of the Bill (Note 2)</u>
03.02.2001 (Sat)	9:30 am - 12:45 pm	Oral representation by deputations [Written submissions ready by 27 Jan] (Note 3)	NA
09.02.2001 (Fri)	10:45 am - 12:45 pm	Offers of investment	Part IV; Schedule 5; Schedule 6
16.02.2001 (Fri)	10:45 am - 12:45 pm	Licensing regime	Part V; Schedule 6
		- Licensing and exemption	Corresponding provisions in Banking (Amendment) Bill 2000 (BAB)
23.02.2001 (Fri)	8:30 am - 10:30 am	- Capital requirements, client assets, records and audit	Part VI Corresponding provisions in BAB
		- Business conduct, etc.	Part VII

<u>Meeting dates</u>	<u>Meeting time</u>	<u>Proposed topics for discussion (Note 1)</u>	<u>Parts of the Bill (Note 2)</u>
02.03.2001 (Fri)	10:45 am - 12:45 pm	(cont'd) Licensing regime - Licensing and exemption	(cont'd) Part V; Schedule 6 Corresponding provisions in BAB
09.03.2001 (Fri)	10:45 am - 12:45 pm	- Capital requirements, client assets, records and audit - Business conduct, etc.	Part VI Corresponding provisions in BAB Part VII
16.03.2001 (Fri)	10:45 am - 12:45 pm	Supervision of licensees, etc. - Supervision and investigations - Discipline, etc.	Part VIII; Part IX Corresponding provisions in BAB
30.03.2001 (Fri)	10:45 am - 12:45 pm		

<u>Meeting dates</u>	<u>Meeting time</u>	<u>Proposed topics for discussion (Note 1)</u>	<u>Parts of the Bill (Note 2)</u>
20.04.2001 (Fri)	10:45 am - 12:45 pm	Powers of intervention and proceedings	Part X
24.04.2001 (Tue)	10:45 am - 12:45 pm	Securities and Futures Appeals Tribunal Investor compensation	Part XI; Schedule 7 Corresponding provisions in BAB Part XII
27.04.2001 (Fri)	8:30 am - 10:30 am	Market misconduct : civil and criminal regimes - Market Misconduct Tribunal (proceedings and sanctions)	Part XIII; Schedule 8
02.05.2001 (Wed)	10:45 am - 12:45 pm	- Market misconduct (types of misconduct, mens rea, safe harbours, etc)	Part XIII; Part XIV

<u>Meeting dates</u>	<u>Meeting time</u>	<u>Proposed topics for discussion (Note 1)</u>	<u>Parts of the Bill (Note 2)</u>
04.05.2001 (Fri)	10:45 am - 12:45 pm	Disclosure of securities interests	Part XV
08.05.2001 (Tue)	10:45 am - 12:45 pm		
11.05.2001 (Fri)	10:45 am - 12:45 pm	Miscellaneous	Part XVI Corresponding provisions in BAB
15.05.2001 (Tue)	10:45 am - 12:45 pm	Repeals, transitional arrangements and consequential amendments	Part XVII; Schedule 9

<u>Meeting dates</u>	<u>Meeting time</u>	<u>Proposed topics for discussion (Note 1)</u>	<u>Parts of the Bill (Note 2)</u>
18.05.2001 (Fri)	10:45 am - 12:45 pm	Overall review - revisit draft CSAs	Parts I - IV; Schedules 1 - 5
22.05.2001 (Tue)	10:45 am - 12:45 pm	Overall review - revisit draft CSAs	Parts V - VII; Schedule 6 Corresponding provisions in BAB
25.05.2001 (Fri)	8:30 am - 10:30 am	Overall review - revisit draft CSAs	Parts VIII- XII; Schedule 7 Corresponding provisions in BAB
29.05.2001 (Tue)	10:45 am - 12:45 pm	Overall review - revisit draft CSAs	Parts XIII- XV; Schedule 8

<u>Meeting dates</u>	<u>Meeting time</u>	<u>Proposed topics for discussion (Note 1)</u>	<u>Parts of the Bill (Note 2)</u>
01.06.2001 (Fri)	10:45 am - 12:45 pm	Overall review - revisit draft CSAs	Parts XVI - XVII; Schedule 9 Corresponding provisions in BAB

Report to the House Committee : 15.06.2001

Resumption of Second Reading debate : 04.07.2001

Note 1 : Due to the length of the Securities and Futures Bill, the Administration proposes to invite Members' comments on individual clauses of the Bill immediately after deliberations on policy objectives and major proposals in each Part thereof.

Note 2 : The Parts in the last column refer to those of the Securities and Futures Bill, unless otherwise specified.

Note 3 : The Administration proposes to provide at the same meeting on 3 February 2001 an overall response to major points made by the deputations. Detailed response will be made under relevant Parts of the Bill when they are examined.

Legislative Council Secretariat
11 December 2000