

Fax: 28452444

3 February 2001

Honourable Members
Legislative Council
Jackson Road
Hong Kong

Dear Honourable Members,

**Re: Bills Committee on Securities and Futures Bill and Banking
(Amendment) Bill 2000**

The Consumer Council was pleased to make a submission to Honourable Members on the Securities and Futures Bill in June 2000. It is also pleased to note that a number of its suggestions have been accepted in the drafting of the Bill.

The Council therefore supports the passage of the Securities and Futures Bill 2000, and the Banking (Amendment) Bill insofar as it includes legislative amendments to provide for similar investor safeguards in relation to the involvement of banks (authorised institutions) in the securities and futures sector.

Yours sincerely

Mrs CHAN WONG Shui
Chief Executive