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**BY FAX (Total 1 page)**

Ms Connie Szeto  
Clerk to Bills Committee on Securities and Futures Bill  
and Banking (Amendment) Bill 2000  
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**Bills Committee on  
Securities and Futures Bill and Banking (Amendment) Bill 2000  
Part V : clause 117 on arbitration arrangements**

In considering clause 117 of the Securities and Futures Bill at the Bills Committee meeting on 4 July 2001, the Hon Henry Wu asked if the statutory arbitration arrangements in relation to leveraged foreign exchange trading should be retained. At Members' request, we undertook to consult the leveraged foreign exchange traders and revert.

We have consulted the leveraged foreign traders as well as the chairman of the arbitration panel. They are of the view that the statutory arbitration arrangements should continue.

Yours sincerely,

( Miss Emmy Wong )  
for Secretary for Financial Services