

Part XV

Disclosure of Interests

352. Obstruction of inspectors

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- (3) The Court of First Instance may then inquire into the case and -
- (a) if the Court is satisfied that there is no reasonable ~~ground~~ excuse¹ for the officer, agent or person (as the case may be) not to comply with the requirement under subsection (2), order the officer, agent or person (as the case may be) to comply with the requirement within the period specified by the Court; and
 - (b) if the Court is satisfied that the refusal was without reasonable excuse, punish the officer, agent or person (as the case may be), and any other person knowingly involved in the refusal, in the same manner as if he and, where applicable, that other person had been guilty of contempt of court.

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Securities and Futures Commission
Financial Services Bureau
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¹ Technical amendment for consistency with clause 352(3)(b). This is in line with the amendment made to clause 178(1) and other similar provisions.