

Supplementary Note to  
Annex 2 to Paper No. CSA04/01  
dated 17 November 2001

SCHEDULE 6 [ss. 114, 117, 136 & 139  
& Schs. 1 & 9]

REGULATED ACTIVITIES

\* \* \* \* \*

PART 2

In this Schedule -

"advising on corporate finance" (就機構融資提供意見) means giving  
advice -

\* \* \* \* \*

(c) to a listed corporation or public company or a  
subsidiary of the corporation or company, or to its  
officers or shareholders, concerning corporate  
restructuring ~~involving in respect of~~<sup>1</sup> securities

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<sup>1</sup> Members considered Annex 2 to Paper CSA04/01 on 4 December 2001. We propose this further technical amendment to reflect more clearly the policy intention that only the specific part of the corporate restructuring activities concerning securities falls within the definition of "advising on corporate finance", instead of the whole corporate restructuring exercise where securities are involved. This seeks to restrict the scope of activities that fall under the licensing regime to what is necessary.

(including the issue, cancellation or variation of  
any rights attaching to any securities),  
but does not include such advice given by -

\* \* \* \* \*

(vi) <sup>2</sup>~~a~~-counsel who gives such advice wholly incidental  
to his practice as such;

\* \* \* \* \*

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<sup>2</sup> **Minor technical drafting amendment.**

"advising on futures contracts" (就期貨合約提供意見) means -

\* \* \* \* \*

otherwise than by -

—(vi)—<sup>2</sup>a—counsel who gives such advice, or issues such analyses or reports as part of an advice given, wholly incidental to his practice as a counsel;

\* \* \* \* \*

"advising on securities" (就證券提供意見) means -

\* \* \* \* \*

otherwise than by -

(vi) <sup>2</sup>a—counsel who gives such advice, or issues such analyses or reports as part of an advice given, wholly incidental to his practice as a counsel;

\* \* \* \* \*

"asset management" (資產管理), in relation to a person, means providing a service of managing a portfolio of securities or

futures contracts for another person by the person, otherwise  
than by -

\* \* \* \* \*

(f) <sup>2</sup>a—counsel who provides such service wholly  
incidental to his practice as such;

\* \* \* \* \*

Financial Services Bureau  
Securities and Futures Commission  
31 December 2001