

Bills Committee on Banking (Amendment) Bill 2001

**List of follow-up actions arising from the discussion
at the meeting on 8 November 2001**

- (1) To provide information on the anticipated decrease in number of managers who will be captured under the functional approach of the Bill as opposed to the prevailing hierarchy approach once available.

- (2) To introduce a Committee Stage amendment to section 72B of the Banking Ordinance to require authorized institutions to notify their managers whose names will be included in the list of managers to be submitted to the Monetary Authority.

Legislative Council Secretariat
8 November 2001