

Letterhead of OFFICIAL RECEIVER QUEENSWAY GOVERNMENT OFFICES

Our Ref: **PR 1/7 III**

28 November, 2000

The Honourable Hui Cheung-ching
Rm 423, West Wing
Central Government Offices
Lower Albert Road
Hong Kong

Dear Mr Hui,

**Establishment Sub-committee Meeting
on 15 November 2000 -
ESC(2000-01)13**

You will recall that during the ESC meeting held on 15 November 2000, where the Administration's proposal for the creation of a supernumerary Administrator post at Administrative Officer Staff Grade B rank in the Official Receiver's Office for a period of 2 years was discussed, you sought information on the number of insolvency cases handled by the Official Receiver's Office in the last three years. The relevant figures are set out below, divided into Bankruptcies and Company Liquidations -

	<u>1997/98</u>	<u>1998/99</u>	<u>1999/2000</u>
Bankruptcy orders	643	1179	3726
<u>Winding-up orders</u>	<u>459</u>	<u>763</u>	<u>895</u>
Total	1102	1942	4621

Please note, however, that of the 2117 companies winding-up orders made during this period, 150, or just over 7% of the total, are being handled by private sector liquidators.

If you have any queries, please do not hesitate to contact me.

Yours sincerely,

(E T O'Connell)
Official Receiver

c.c. Clerk to ESC (Attn: Miss P Yeung) - 2524 3802
b.c.c. S for Tsy (Attn: Miss Emily Tse) - 2147 5239
SFS (Attn: Mr L W Ting) - 2528 3345

Letterhead of OFFICIAL RECEIVER

Our Ref: **PR 1/7 III**

28 November, 2000

The Honourable Eric Li Ka-cheung, JP
Rm 1021, Sun Hung Kai Centre
30 Harbour Road
Wanchai
Hong Kong

Dear Mr Li,

**Establishment Sub-committee Meeting
on 15 November 2000 -
ESC(2000-01)13**

During discussions on this item at the ESC meeting held on 15 November 2000, you asked for information about the annual recurrent cost for the Administrator (Official Receiver's Office)'s post and what percentage that would be of the Official Receiver's Office's expenditure. The actual recurrent expenditure of the Official Receiver's Office for 1999/2000 (including Personal Emoluments & Department Expenditures) came to \$120.63 million. The salary for the post, at mid-point of the salary scale, will amount to \$1.58 million which, as a percentage of recurrent expenditure, is 1.3%.

As regards the savings arising from the creation of the post, as indicated at the ESC meeting, I will let you have the information after the Administrator has been in post for a period of time.

If you have any further queries, please do not hesitate to contact me.

Yours sincerely,

(E T O'Connell)
Official Receiver

c.c. Clerk to ESC (Attn: Miss P Yeung) - 2524 3802
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