

**Results of the survey on the impact of
the Solicitors (Professional Indemnity) (Amendment) Rules 2001
on Solicitors Firms in Hong Kong**

Total number of questionnaires collected : 198

Question 1:	Type of your firm:		
	Sole Proprietor:	73	(36.87%)
	Partnership(2-5):	102	(51.52%)
	Partnership(6-15):	12	(6.06%)
	Partnership(over 15):	8	(4.04%)
	Partnership (without stating no. of partners)	3	(1.52%)
Question 2:	Type of practice of your firm with regard to conveyancing:		
	No conveyancing:	15	(7.58%)
	Some conveyancing:	140	(70.71%)
	Up to 50% conveyancing:	39	(19.70%)
	Predominately conveyancing:	3	(1.52%)
	No answer:	1	(0.51%)
Question 3:	The present increase in contribution to Solicitors Indemnity Fund means the contribution of your firm will be:		
	5% or less of gross income:	121	(61.11%)
	over 5% of gross income:	76	(38.38%)
	No answer:	1	(0.51%)
Question 4:	How the increase affect the financial position of your firm:		
	Not significantly:	17	(8.59%)
	Will cause some difficulty:	95	(47.98%)
	Will cause serious difficulty:	74	(37.37%) (remark 1)
	Fatal:	11	(5.56%) (remark 2)
	No answer:	1	(0.51%)
Question 5:	Your firm would favour the following form of insurance/indemnity: (can choose more than one option) (total no. of answers: 233)		
	No change	6	(2.58%)
	Mutual fund but with adjustment		
	a) Reduction for those firms with claims	50	(21.46%)
	b) Variation reflecting the type of practice	14	(6.01%)
	c) Both	56	(24.03%)
	Qualified insurer Programme	75	(32.19%)
	Some other schemes	32	(13.73%)

Remark (1):

Out of the 74 respondents who claim the increase will **cause serious difficulty** to their firms:

A) Type of firm:

Sole proprietor:	28	(37.84%)
Partnership (2-5):	43	(58.11%)
Partnership (6-15)	2	(2.70%)
Partnership (over 15):	0	(0%)

Partnership (without stating the no. of partnership): 1 (1.35%)

B) Type of practice with regard to conveyancing:

No conveyancing:	2 (2.70%)
Some conveyancing:	56 (75.68%)
Up to 50% of conveyancing:	10 (13.51%)
Predominately conveyancing:	6 (8.11%)

Remark (2)

Out of the 11 respondents who claim the increase will be **fatal** to their firms:

A) Type of firm:

Sole proprietor:	4 (36.36%)
Partnership (2-5):	7 (63.64%)
Partnership (6-15)	0 (0%)
Partnership (over 15):	0 (0%)

B) Type of practice with regard to conveyancing:

No conveyancing:	1 (9.09%)
Some conveyancing:	2 (18.18%)
Up to 50% of conveyancing:	7 (63.64%)
Predominately conveyancing:	1 (9.09%)

Out of the 11 respondents who claim an increase will be *fatal* to their firms:

A) Type of firm:

Sole proprietor:	4	(36.36%)
Partnership (2-5):	7	(63.64%)
Partnership (6-15)	0	(0%)
Partnership (over 15):	0	(0%)

B) Type of practice with regard to conveyancing:

No conveyancing:	1	(9.09%)
Some conveyancing:	2	(18.18%)
Up to 50% of conveyancing:	7	(63.64%)
Predominately conveyancing:	1	(9.09%)

C) The present increase in contribution to the Solicitors Indemnity Fund means the contribution of your firm will be:

5% or less of gross income:	4	(36.36%)
over 5% of gross income:	7	(63.64%)

D) Your firm will favour the following form of insurance/indemnity

No change except as reflected in the Amendment Rules :	1	(9.09%)
Mutual fund with adjustment:		
a) reduction for those firms without claims	6	(54.55%)
b) variation reflecting the type of practice	0	(0%)
c) both	2	(18.18%)
Qualified Insurer Programme	2	(18.18%)
Some other scheme	3	(27.27%)