

Regulators of the Financial Services Industry of the UK, the US and Hong Kong

Institutions/ financial instruments	UK (Division of the Financial Services Authority)	US	HK
Banks	<ul style="list-style-type: none"> Major Financial Groups Division (major banks) Deposit Takers Division (banks which are not regulated by Major Financial Groups Division) 	<ul style="list-style-type: none"> Office of the Comptroller of the Currency (national banks) Federal Deposit Insurance Corporation (state banks) 	Hong Kong Monetary Authority
Savings institutions	n.a.	Office of Thrift Supervision	n.a.
Building societies	<ul style="list-style-type: none"> Major Financial Groups Division (major building societies) Deposit Takers Division (building societies not regulated by Major Financial Groups Division) 	n.a.	n.a.
Insurance companies	<ul style="list-style-type: none"> Major Financial Groups Division (major insurance companies) Insurance Firms Division (insurance companies not regulated by Major Financial Groups Division) 	Insurance regulators of individual state	Office of Commissioner of Insurance
Friendly societies	Insurance Firms Division	n.a.	n.a.
Credit unions	Deposit Takers Division	National Credit Union Administration	n.a.
Lloyd's	Insurance Firms Division	n.a.	n.a.
Corporate stocks/bonds	Investment Firms Division	Securities & Exchange Commission	Securities and Futures Commission
Asset-backed securities	Investment Firms Division	none	Securities and Futures Commission
Municipal securities	n.a.	none	n.a.
Money market instruments	Investment Firms Division	none	<ul style="list-style-type: none"> Hong Kong Monetary Authority Securities and Futures Commission
Futures and options	Investment Firms Division	Commodity Futures Trading Commission	Securities and Futures Commission

Remark: n.a. implies not applicable

Research Paper No.:

Title:

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For your purposes, did you find this research paper:

1.	Very useful <input type="checkbox"/>	Fairly useful <input type="checkbox"/>	Not much use <input type="checkbox"/>	Inadequate <input type="checkbox"/>	Any comments? _____ _____ _____ _____
2.	Too long <input type="checkbox"/>	Relatively lengthy <input type="checkbox"/>	A bit short <input type="checkbox"/>	Too short <input type="checkbox"/>	_____ _____ _____
3.	Clear <input type="checkbox"/>	Fairly clear <input type="checkbox"/>	Sometimes unclear <input type="checkbox"/>	Rather unclear <input type="checkbox"/>	_____ _____

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(Member /Assistant to _____)

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