

Joint Public Announcement

Terms of Announcement

The Government of the Hong Kong Special Administrative Region and Campenon Bernard (now Vinci Construction) and Vinci Construction Grand Projects (a subsidiary of Vinci Construction) and Maeda Corporation announce that the disputes relating to the two SSDS deep tunnel contracts (Contract Nos DC/93/13 and DC/93/14) are now resolved. All remaining issues have been amicably resolved by an Agreement executed between the parties.

The Agreement sets out arrangements for payments to be made by the Joint Venture contractors to the Government. Both parties have agreed to terminate and withdraw all further arbitration and appeal proceedings relating to the contractual disputes. As part of the Agreement, the Government agrees that, subject to their continued eligibility for same, the contractors' tender status will not be prejudiced on account of their involvement in the two deep tunnel contracts.

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