

The Hongkong Electric Co., Ltd.

香港電燈有限公司

NET TARIFF FOR 2000

The Hongkong Electric Co., Ltd. wishes to advise its customers that its net tariff for 2000 remains unchanged at the same level as was applicable in 1998. The Company further advises that some adjustments to the individual tariff components for 2000 are necessary. The basic tariff per unit has been raised by 6.3 cents and the rate reduction rebate has been reduced by 0.4 cents per unit. These two adjustments have, however, been totally offset by an increase in the fuel clause rebate of 6.7 cents per unit. As a result, the net tariff per unit for all categories of customers at all levels of consumption remains unchanged.

16th September, 2000