

A recent Announcement by The Stock Exchange of Hong Kong :-

“ One of the aims of the Exchange Listing Rules is to encourage the even dissemination of information to all shareholders and investors and not to selected individuals. Thus the Exchange Listing Rules prescribe minimum standards for the dissemination of information about listed issuers. ”

The Listing Rules referred to in this announcement include the following statements :-

“ When developments are on hand which are likely to have a significant effect on market activity in or the price of any listed securities, it is the direct responsibility of the directors to ensure that such information is kept strictly confidential. ”

and

“ The question of timing of the release of an announcement to the market is crucial, having regard to its possible effect on the market price of the Issuer's listed securities. The overriding principle is that information which is expected to be price-sensitive should be announced immediately it is the subject of a decision. Failure to follow this principle may result in the Exchange imposing a temporary suspension of dealings. ”