

Your Ref: CB1/PL/FA
Tel: (852) 2810 2022
Fax: (852) 2840 0569
Email: aafs@fb.gov.hk

3 September 2001

Mrs Florence Lam
Clerk to Panel on Financial Affairs
Legislative Council
Legislative Council Building
8 Jackson Road, Central
Hong Kong
(Fax: 2869 6794)

Dear Mrs Lam,

**Purchase of Permanent Office Accommodation
for the Hong Kong Monetary Authority**

Thank you for the copy of the Legislative Council Legal Adviser's advice to the Panel dated 31 August 2001.

The Financial Secretary has taken further advice from the Department of Justice on the steps which should be taken before the completion of the purchase of the premises at Two International Finance Centre as permanent office accommodation for the Hong Kong Monetary Authority.

On the strength of that advice and for the avoidance of doubt, the Financial Secretary has now sought and received the approval for the purchase from the Chief Executive, under Section 6(b) of the Exchange Fund Ordinance.

I should be grateful if you would inform the Panel of the content of this letter.

Yours sincerely,

(Howard Lee)
Administrative Assistant to
Financial Secretary

c.c./....

c.c. SFS
CE/MA