

立法會 CB(1)692/00-01(12)號文件
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27 February 2001

By Fax

Mrs. Queenie Yu
Clerk to the LegCo Panel on
Planning, Lands & Works
Legislative Council Secretariat
8 Jackson Road
Central
Hong Kong

Dear Mrs. Yu

Urban Renewal

Thank you very much for your letter of 21 February inviting our views on the compensation arrangements for land resumption for urban renewal projects.

We do not have a particularly strong view on which formula to adopt as the basis for the calculation of the Home Purchase Allowance and would be happy to leave it to the deliberation of the Panel. However, we would like to suggest one additional option for the Panel's consideration, namely that a newly completed HOS flat of a size similar to the flat to be resumed for urban renewal purpose, to be offered as compensation in lieu of cash payment. We hope this suggestion would help to resolve the impasse on the current debate between 5 years and 7 years.

Lastly, we would like to reiterate the views we provided to the LegCo in December 1999 that the URA should concentrate its function on facilitating urban renewal through site assembly and clearance, and dispose the resumed land to the open market by auction or tender.

Yours sincerely

Louis Loong

Secretary General

c.c. Mr. Keith Kerr, Chairman, Executive Committee