

Letterhead of MTR Corporation

4 July 2001

The Hon Mrs Miriam Lau Kin-yee
Chairman
Legislative Council Panel on Transport
Legislative Council Building
8 Jackson Road
Central
Hong Kong

Dear

The Board of Directors of MTR Corporation Limited announced today that a moderate increase in MTR fares averaging 2.3% will be implemented as from 1 April 2002.

The decision was made by the Board after carefully considering the views expressed by members of the public, the Transport Advisory Committee and the Panel on Transport of the Legislative Council during the recent consultation process on the proposed fare revision. The consultation process has been completed in accordance with the provisions of the Operating Agreement between the Corporation and the Government.

A summary of the fare revisions is as follows:

Octopus users (90% of MTR passengers)

- 84% -- additional 10 cents per trip
- 12% -- additional 20 cents per trip
- 4% -- additional 30 cents per trip

Single Journey Ticket users (10% of MTR passengers)

- additional 50 cents per trip

Adult Octopus fares by movement

- Intra-Hong Kong Island & Intra-Kowloon - additional 10 cents per trip
- Cross harbour journeys --additional 10 cents per trip for short distance
--additional 20 cents for medium distance
--additional 30 cents for long distance

Children, senior citizens and students will continue to enjoy half fare concessions.

Yours sincerely

Jack C K So
Chairman

Cc Members, Panel on Transport of Legislative Council

Encl - New MTR Adult Octopus Faretable effective 1 April 2002

