

L.N. 8 of 2001

COMMODITIES TRADING (TRADING LIMITS AND
POSITION LIMITS) (AMENDMENT) RULES 2000

(Made by the Securities and Futures Commission under section
59 of the Commodities Trading Ordinance (Cap. 250))

1. Commencement

These Rules shall come into operation on 14 February 2001.

2. Schedule amended

The Schedule to the Commodities Trading (Trading Limits and Position Limits)
Rules (Cap. 250 sub. leg.) is amended---

(a) by repealing item 2;

(b) by repealing item 25 and substituting---

"25. China Mobile 1 100 open 200 open
(Hong Kong) Ltd. contracts for contracts
stock futures any one for any
contract contract month one contract month.";

(c) by repealing item 31 and substituting---

"31. Hang Seng Index 10 000 long or 250 open Hang
futures and options short position Seng Index
contracts, and delta limit for futures
Mini-Hang Seng all contract contracts for
Index futures months any one
contracts combined, contract

provided the month, 250

position delta open Hang

for the Mini- Seng Index

Hang Seng options

Index futures contracts for
contracts shall any one series,

not at any time and 1 250 open

exceed 2 000 Mini-Hang

long or short Seng Index

for all contract futures

months contracts for

combined any one contract month.";

(d) by adding---

"39. Pacific Century 1 100 open 200 open

CyberWorks Ltd. contracts for contracts for

stock futures any one any one
contract contract month contract month."

Andrew Len Tao SHENG

Chairman,

Securities and Futures Commission

15 December 2000

Explanatory Note

Under section 59 of the Commodities Trading Ordinance (Cap. 250), the Securities and Futures Commission may establish and fix limits on the amount of trading which may be done, or positions which may be held, by any person under futures or options contracts in respect of a specified commodity on the Hong Kong Futures Exchange.

2. Such limits are established and fixed for the futures and options contracts specified in the Schedule to the Commodities Trading (Trading Limits and Position Limits) Rules (Cap. 250 sub. leg.). That Schedule is now amended by the repeal of 1 existing stock futures contract, the addition of 1 new stock futures contract and 1 new stock index futures contract, and the amendment of 1 existing stock futures contract.