L.N. 9 of 2001

SECURITIES (EXCHANGE---TRADED STOCK OPTIONS)

(AMENDMENT) (NO. 2) RULES 2000

(Made by the Securities and Futures Commission under section 146(1)(p) of the Securities Ordinance (Cap. 333))

1. Commencement

These Rules shall come into operation on 14 February 2001.

2. Schedule amended

The Schedule to the Securities (Exchange---Traded Stock Options) Rules (Cap. 333 sub. leg.) is amended by adding---

"53. Dao Heng Bank 25,000 contracts in 5,000 contracts

Group Ltd. stock any one expiry month in any one

options contract expiry month

54. Legend Holdings 5,000 contracts in 1,000 contracts

Ltd. stock options any one expiry month in any one

contract expiry month

55. Pacific Century 25,000 contracts in 5,000 contracts

CyberWorks Ltd. any one expiry month in any one

stock options expiry month

contract

56. SmarTone 25,000 contracts in 5,000 contracts

Communications any one expiry month in any one

Holdings Ltd. stock expiry month".

options contract

Andrew Len Tao SHENG

Chairman.

Securities and Futures Commission

15 December 2000

Explanatory Note

Under section 146(1)(p) of the Securities Ordinance (Cap. 333), the Securities and Futures Commission may prescribe limits on the number of stock options contracts traded on the Unified Exchange that may be held or controlled by any person.

2. Such limits are prescribed for the stock options contracts specified in the Schedule to the Securities (Exchange---Traded Stock Options) Rules (Cap. 333 sub. leg.). That Schedule is now amended by the addition of 4 new options classes.