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L. N. 40 of 2001

Commodities Trading (Trading Limits and Position Limits) (Amendment) (No. 2) Rules 2001

(Made by the Securities and Futures Commission under section 59 of the Commodities Trading Ordinance (Cap. 250))

1. Commencement

These Rules shall come into operation on 30 March 2001.

2. Schedule amended

The Schedule to the Commodities Trading (Trading Limits and Position Limits) Rules (Cap. 250 sub. leg.) is amended by adding---

"42. MSCI China Free 10 000 open contracts 500 open contracts
Index futures for any one contract for any one contract
contract month month.

43. MSCI China Free 10 000 open contracts 500 open contracts
Index options for any one contract for any one contract
contract month month."

Andrew Len Tao SHENG

Chairman,

Securities and Futures Commission

6 February 2001

Explanatory Note

Under section 59 of the Commodities Trading Ordinance (Cap. 250), the Securities and Futures Commission may establish and fix limits on the amount of trading which may be done, or positions which may be held, by any person under futures or options contracts in respect of a specified commodity on the Hong Kong Futures Exchange.

2. Such limits are established and fixed for the futures and options contracts specified in the Schedule to the Commodities Trading (Trading Limits and Position Limits) Rules (Cap. 250 sub. leg.). That Schedule is now amended by the addition of 1 new index futures contract and 1 new index options contract.