

L.N. 120 of 2001

Commodities Trading (Trading Limits and Position Limits) (Amendment) (No. 3) Rules 2001

(Made by the Securities and Futures Commission under section 59 of the Commodities Trading Ordinance (Cap. 250))

1. Commencement

These Rules shall come into operation on 13 July 2001.

2. Schedule amended

The Schedule to the Commodities Trading (Trading Limits and Position Limits) Rules (Cap. 250 sub. leg.) is amended---

(a) by repealing item 1 and substituting---

"1. HSBC Holdings Plc stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for anyone contract month.";

(b) by repealing items 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14 and 15 and substituting---

"3. CITIC Pacific Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for anyone contract month.

4. Cheung Kong (Holdings) Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

5. Swire Pacific Ltd. 'A' stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

6. CLP Holdings Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

7. China Resources Enterprise, Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

8. Hang Seng Bank Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

9. Henderson Land Development Co. Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

10. Hopewell Holdings Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

11. Hutchison Whampoa Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

12. New World Development Co. Ltd. stock futures contract 5 000 open contracts for any one 1 000 open contract month contracts for any one contract month.

13. Shanghai Industrial Holdings Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

14. Sun Hung Kai Properties Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

15. The Wharf (Holdings) Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.";

(c) by repealing item 19 and substituting---

"19. COSCO Pacific Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.";

(d) by repealing items 20, 21 and 22;

(e) by repealing items 23, 24 and 25 and substituting---

"23. Hong Kong and China Gas Co. Ltd. stock futures contract 5 000 open contracts for any one 1 000 open contract month contracts for any one contract month.

24. Hongkong Electric Holdings Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

25. China Mobile (Hong Kong) Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.";

(f) by repealing items 39, 40 and 41 and substituting---

"39. Pacific Century Cyberworks Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

40. Bank of East Asia Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

41. Legend Holdings Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.";

(g) by adding---

"44. Amoy Properties Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

45. Cathay Pacific Airways Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

46. Cheung Kong Infrastructure Holdings Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

47. China Merchants Holdings (International) Co. Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

48. China Petroleum & Chemical Corporation stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

49. China Unicom Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
50. Dah Sing Financial Holdings Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
51. Guoco Group Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
52. Hang Lung Development Co. Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
53. Henderson Investment Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
54. Hong Kong Exchanges and Clearing Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
55. Hysan Development Co. Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
56. Johnson Electric Holdings Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
57. Li & Fung Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
58. MTR Corporation Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
59. PetroChina Co. Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
60. Shangri-La Asia Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
61. Sino Land Co. Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
62. South China Morning Post (Holdings) Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
63. Television Broadcasts Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
64. Wheelock and Co. Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
65. Wing Hang Bank, Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.
66. Yue Yuen Industrial (Holdings) Ltd. stock futures contract 5 000 open contracts for any one contract month 1 000 open contracts for any one contract month.

month."

Andrew Len Tao SHENG

Chairman,

Securities and Futures Commission

29 May 2001

Explanatory Note

Under section 59 of the Commodities Trading Ordinance (Cap. 250), the Securities and Futures Commission may establish and fix limits on the amount of trading which may be done, or positions which may be held, by any person under futures or options contracts in respect of a specified commodity on the Hong Kong Futures Exchange. 2. Such limits are established and fixed for the futures and options contracts specified in the Schedule to the Commodities Trading (Trading Limits and Position Limits) Rules (Cap. 250 sub. leg.). That Schedule is now amended by the deletion of 3 existing stock futures contracts, the amendment of 21 existing stock futures contracts and the addition of 23 new stock futures contracts.