

L.N. 121 of 2001

Securities (Exchange-Traded Stock Options)

(Amendment) Rules 2001

(Made by the Securities and Futures Commission under section 146(1)(p) of the Securities Ordinance (Cap. 333))

1. Commencement

These Rules shall come into operation on 13 July 2001.

2. Schedule amended

The Schedule to the Securities (Exchange-Traded Stock Options) Rules (Cap. 333 sub. leg.) is amended---

(a) by repealing items 21, 22, 23, 26, 28, 30, 37, 38, 41, 42, 43, 44, 45, 46, 47, 48, 51, 53 and 56;

(b) by adding---

"57. China Petroleum & Chemical Corporation stock options contract 25,000 contracts in any one expiry month 5,000 contracts in any one expiry month

58. China Unicom Ltd. stock options contract 25,000 contracts in any one expiry month 5,000 contracts in any one expiry month

59. Dah Sing Financial Holdings Ltd. stock options contract 25,000 contracts in any one expiry month 5,000 contracts in any one expiry month

60. Guoco Group Ltd. stock options contract 5,000 contracts in any one expiry month 1,000 contracts in any one expiry month

61. Hong Kong Exchanges and Clearing Ltd. stock options contract 5,000 contracts in any one expiry month 1,000 contracts in any one expiry month

62. Li & Fung Ltd. stock options contract 5,000 contracts in any one expiry month 1,000 contracts in any one expiry month

63. MTR Corporation Ltd. stock options contract 25,000 contracts in any one expiry month 5,000 contracts in any one expiry month

64. PetroChina Co. Ltd. stock options contract 25,000 contracts in any one expiry month 5,000 contracts in any one expiry month

65. Wing Hang Bank, Ltd. stock options contract 25,000 contracts in any one expiry month 5,000 contracts in any one expiry month

66. Yue Yuen Industrial (Holdings) Ltd. stock options contract 5,000 contracts in any one expiry month 1,000 contracts in any one expiry month".

Andrew Len Tao SHENG

Chairman,

Securities and Futures Commission

29 May 2001

Explanatory Note

Under section 146(1)(p) of the Securities Ordinance (Cap. 333), the Securities and Futures Commission may prescribe limits on the number of stock options contracts traded on the Unified Exchange that may be held or controlled by any person.

2. Such limits are prescribed for the stock options contracts specified in the Schedule to the Securities (Exchange-Traded Stock Options) Rules (Cap. 333 sub. leg.). That Schedule is now amended by the deletion of 19 existing stock options classes and the addition of 10 new stock options classes.