L. N. 246 of 2000

TAX RESERVE CERTIFICATES (RATE OF INTEREST)

(NO. 7) NOTICE 2000

(Made under rule 7(2) (h) of the Tax Reserve Certificates

(Fourth Series) Rules (Cap. 289 sub. leg.))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 7 August 2000 shall be 5.1042% per annum

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg.) is amended---

- (a) in item 106, by adding "and before 7 August 2000" after "3 July 2000";
- (b) by adding---

"107. On or after 5.1042% per annum".

7 August 2000

Miss Denise YUE

Secretary for the Treasury

1 August 2000

Explanatory Note

This Notice fixes at 5. 1042% per annum the rate of interest payable on tax reserve certificates issued on or after 7 August 2000.