

L. N. 279 of 2000

Insurance Companies (Actuaries'
Standards) Regulation

(Made under section 59(2)(aa) of the Insurance Companies
Ordinance (Cap. 41) with the approval of the
Secretary for Financial Services)

1. Commencement

This Regulation shall come into operation on 1 January 2001.

2. Prescribed standards for actuaries

The standards prescribed for the purposes of the Ordinance to be complied with by an actuary appointed under section 15(1) of the Ordinance shall be the standards specified in the Schedule.

SCHEDULE [s. 2]

Standards to be Complied with by an Actuary

"Professional Standard 1(PS1)" approved by the Actuarial Society of Hong Kong (including any subsequent amendment thereto made with the approval of the Insurance Authority and the Secretary for Financial Services).

Ros K. T. LAM

Insurance Authority

10 October 2000

Explanatory Note

This Regulation prescribes the standards that are to be complied with by an actuary appointed under section 15(1) of the Insurance Companies Ordinance (Cap. 41).