

12 June 2003

By fax & by post

Your ref: CB1/BC/6/01

Ms. Becky Yu
Clerk to Bills Committee
Legislative Council
Legislative Council Building
8 Jackson Road
Central
Hong Kong

Dear Ms. Yu

Bills Committee on Companies (Amendment) Bill 2002

We thank you for your letter of 6 June and would confirm that we have no further comment on the proposed revised definition of “conditional sales agreement”.

Nevertheless, we would like to reiterate one of our earlier comments to the Bills Committee. We note from the second paragraph of your letter of 7 May that the Administration agrees that section 157I is inadequate. We are concerned that the policy and the drafting of section 157I are not being addressed while the scope of what is sought to be covered by this section is being expanded. We wonder if this approach is appropriate.

Yours sincerely

Louis Loong
Secretary General