

**Bills Committee on
Companies (Amendment) Bill 2002**

**List of follow-up actions arising from the discussion
at the meeting on 20 February 2003**

- (1) To consider if the definition of director should include shadow director unless otherwise specified so that the liabilities applicable to the former will also apply to the latter and whether the extension of the definition of director to shadow director in the 15 specific cases will better serve the purpose.
- (2) To make it clear if a person subject to a disqualification order under section 168D(1)(a) shall not be a shadow director of any company.
- (3) To discuss with the Hong Kong Society of Accountants the need to update its Accounting Bulletin and its code in the wake of the extension from “relevant loan” to “relevant transaction”.
- (4) To consider that the amount prescribed under new section 178(4) can be greater than or smaller than \$10,000 to allow greater flexibility.
- (5) To advise the proposed content of the specified form in respect of the release of the registered charge under new section 85; the documents to be provided to evidence such a release as well as the details to be entered in the Companies Registry, particularly if the registered charge is only partially released; and the extent of information which the public may obtain upon a search of the Companies Registry.
- (6) To invite views from the Hong Kong Bar Association, Law Society of Hong Kong and Hong Kong Association of Banks on the draft specified form referred to in (5).