

The Hong Kong Mortgage Corporation Limited  
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Susie S. F. Cheung 張秀芬  
General Counsel and 首席法律顧問及  
Company Secretary 公司秘書

11 March 2003

Ms. Becky Yu  
Clerk to Bills Committee  
Legislative Council  
Legislative Council Building  
8 Jackson Road, Central  
Hong Kong

By Fax: 2869 6794

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Dear Ms. Yu

**Bills Committee on Companies (Amendment) Bill 2002**

Thank you for your letter dated 4 March inviting comments on the proposed sections 157I(2) and 157I(3)(b) of the above Bill.

We have considered the above proposed sections and note that they basically restate the legal positing under the existing corresponding sections of the Companies Ordinance save that the reference to a loan is extended to cover also a quasi-loan or a credit transaction, the definitions of which are now set out in the proposed section 157H(7). Based on the above, we are content and would support the proposed sections 157I(2) and 157I(3)(b) as drafted.

Yours sincerely

A handwritten signature in black ink, appearing to be 'Susie Cheung', is written over a vertical line that extends downwards to the typed name below.

Susie Cheung  
General Counsel and  
Company Secretary

cc: Mr. Peter Pang, Chief Executive Officer