## Bills Committee on Companies (Amendment) Bill 2002

## List of follow-up actions arising from the discussion at the meeting on 15 October 2002

- (1) To advise the rationale behind pitching the threshold for requisitionists at 2.5% of the voting rights or 50 shareholders and the practical effect of the proposed reduction, particularly in respect of the costs incurred from convening the meeting to consider the proposals, with reference to past cases.
- (2) To provide a table showing the proposed time frames for implementing the remaining 45 items arising from the recommendations in the "Report of the Standing Committee on Company Law Reform on the Recommendations of a Consultancy Report on the Review of the Hong Kong Companies Ordinance" which require legislative amendments or further study. The table should also include the latest progress of each item.
- (3) To confirm that the right to resort to court under section 8 of the Companies Ordinance (Cap. 32) has never been invoked.

Legislative Council Secretariat 15 October 2002