

G4/49C(2002)V
LS/B/26/01-02
2869 9216
2877 5029

Secretary for Financial Services
(Attention: Miss Patricia SO, AS(RSI))
Financial Services Bureau
18/F Tower I, Admiralty Centre
18 Harcourt Road
Hong Kong

5 June 2002

BY FAX
Fax No. : 2294 0460
Total no. of page : (1)

Dear Miss So,

Mandatory Provident Fund Schemes (Amendment) Bill 2002

At the Bills Committee meeting on 3 June 2002, a member queried the proposal for using the interest derived from monies-in-transit to defray scheme administration expenses. In the light of the member's query, will the Administration consider deleting section 12(2B)(a) proposed in clause 6 of the Bill?

I would appreciate it if you would let me have your reply by 10 June 2002.

Yours sincerely,

(Connie Fung)
Assistant Legal Adviser

c.c. LA