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Secretary for Financial Services  
(Attention: Miss Patricia SO, AS(RSI))  
Financial Services Bureau  
18/F Tower I, Admiralty Centre  
18 Harcourt Road  
Hong Kong

5 June 2002

**BY FAX**  
Fax No. : 2294 0460  
Total no. of page : (1)

Dear Miss So,

**Mandatory Provident Fund Schemes (Amendment) Bill 2002**

At the Bills Committee meeting on 3 June 2002, a member queried the proposal for using the interest derived from monies-in-transit to defray scheme administration expenses. In the light of the member's query, will the Administration consider deleting section 12(2B)(a) proposed in clause 6 of the Bill?

I would appreciate it if you would let me have your reply by 10 June 2002.

Yours sincerely,

(Connie Fung)  
Assistant Legal Adviser

c.c. LA