

REVISED
MANDATORY PROVIDENT FUND SCHEMES
(AMENDMENT) BILL 2002

COMMITTEE STAGE

Amendments to be moved by the Honourable Andrew Cheng Kar-foo

<u>Clause</u>	<u>Amendment Proposed</u>
5	<p>In the proposed section 10A –</p> <ul style="list-style-type: none">(a) in subsection (2), by deleting “Without limiting the factors which the Authority may take into account for the purposes of conducting” and substituting “For the purposes of conducting”.(b) in subsection (2) (a), by deleting “50” and substituting “not less than 60”.(c) in subsection (2) (b), by deleting “monthly employment earnings at 90th” and substituting “monthly employment earnings at a percentile not exceeding 80th”.
12	<p>In the proposed Schedule 2 –</p> <ul style="list-style-type: none">(a) in section 1 –<ul style="list-style-type: none">(i) in paragraphs (a) and (c), by deleting “\$5,000” and substituting “\$6,000”.(ii) in paragraph (b), by deleting “\$160” and substituting “\$193”.(b) in section 2, by deleting “\$160” and substituting “\$193”.(c) in section 3, by deleting “\$5,000 per month or \$ 60,000 per year” and substituting “\$6,000 per month or \$72,000 per year”.
Schedule	<p>In section 25, by deleting “ “\$160.00” ” and substituting “ “\$193.00” ”.</p>