

**立法會**  
**Legislative Council**

LC Paper No. CB(2)473/01-02  
(These minutes have been  
seen by the Administration)

Ref : CB2/BC/1/01

**Bills Committee on Inland Revenue (Amendment) Bill 2001**

**Minutes of the 2nd meeting**  
**held on Thursday, 8 November 2001 at 4:30 pm**  
**in Conference Room B of the Legislative Council Building**

**Members Present** : Hon HUI Cheung-ching, JP (Deputy Chairman)  
Hon Albert HO Chun-yan  
Hon Eric LI Ka-cheung, JP  
Hon CHAN Kam-lam  
Hon SIN Chung-kai  
Hon Audrey EU Yuet-mee, SC, JP

**Members Absent** : Hon James TIEN Pei-chun, GBS, JP (Chairman)  
Dr Hon David CHU Yu-lin, JP  
Hon Margaret NG  
Hon CHAN Yuen-han, JP  
Dr Hon YEUNG Sum  
Hon Emily LAU Wai-hing, JP  
Dr Hon TANG Siu-tong, JP

**Public Officers Attending** : Mr Martin GLASS  
Deputy Secretary for the Treasury

Miss Erica NG  
Principal Assistant Secretary for the Treasury

Mrs Alice LAU  
Commissioner of Inland Revenue

Mr Y Y CHU  
Assistant Commissioner of Inland Revenue

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Mrs Deborah MA  
Acting Assistant Commissioner of Inland Revenue

Mr K F CHENG  
Senior Assistant Law Draftsman, Department of Justice

**Clerk in Attendance** : Ms Doris CHAN  
Chief Assistant Secretary (2) 4

**Staff in Attendance** : Ms Bernice WONG  
Assistant Legal Adviser 1

Miss Mary SO  
Senior Assistant Secretary (2) 8

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**I. Meeting with the Administration**

The Bills Committee deliberated (Index of proceedings attached at the **Annex**).

2. Deputy Secretary for the Treasury took members through the Administration's paper (LC Paper No. CB(2)329/01-02(01) tabled at the meeting) which detailed its response to -

- (a) Mr Albert HO's proposal to raise the maximum home loan interest deduction from \$150,000 to \$180,000 for years of assessment 2001-02 and 2002-03; and
- (b) Miss CHAN Yuen-han's proposal to extend the \$150,000 new tax-deduction ceiling for home loan interest to beyond years of assessment 2001-02 and 2002-03.

3. Mr Albert HO said that he would consider moving a Committee Stage amendment (CSA) to amend clause 3 of the Bill to raise the maximum home loan interest deduction to \$180,000 for years of assessment 2001-02 and 2002-03.

4. Members expressed support for the resumption of the Second Reading debate on the Bill at the Council meeting on 21 November 2001. The Deputy Chairman said that a report on the Bills Committee's deliberations would be submitted to the House Committee on 9 November 2001. He further said that the deadline for giving notice to move CSAs to the Bill was 12 November 2001.

Action

5. There being no other business, the meeting ended at 4:55 pm.

Legislative Council Secretariat

22 November 2001

**Proceedings of the meeting of the Bills Committee on  
Inland Revenue (Amendment) Bill 2001  
on Thursday, 8 November 2001 at 4:30 pm  
in Conference Room B of the Legislative Council Building**

<b>Time</b>	<b>Speaker</b>	<b>Subject(s)</b>	<b>Action required</b>
0000-0206	Deputy Chairman	Opening remarks	
0207-1200	Admin	Briefing on the Administration's response to the members' proposals raised at the meeting on 5 November 2001	
1201-1218	Deputy Chairman	Ditto	
1219-1535	Mr Albert HO	Proposal to increase the maximum amount of home loan interest deduction to \$180,000 for years of assessment 2001-02 and 2002-03	
1536-1548	Deputy Chairman	Ditto	
1549-1630	Admin	Ditto	
1631-1636	Deputy Chairman	Ditto	
1637-1706	Ms Audrey EU	Reason for saying Mr Albert HO's proposal was skewed towards the higher-income taxpayers	
1707-1727	Admin	Ditto	
1728-1745	Ms Audrey EU	Ditto	
1746-1818	Admin	Ditto	
1819-1820	Deputy Chairman	Ditto	
1821-2113	Admin	Ditto	
2114-2120	Deputy Chairman	Ditto	
2121-2122	Ms Audrey EU	Ditto	
2123-2239	Deputy Chairman	Legislative timetable	
2240-2306	Admin	Ditto	
2307-2312	Deputy Chairman	Ditto	
2313-2340	Admin	Ditto	
2341-2359	Deputy Chairman	Ditto	
2400-2408	Mr Albert HO	Ditto	

Action

2409-2412	Admin	Ditto	
2413-2414	Mr Albert HO	Ditto	
2415-2425	Admin, Deputy Chairman and Mr Albert HO	Ditto	
2426-2434	Deputy Chairman	Ditto	

**Note : The audio records of the above proceedings are kept at the LegCo Library**

Legislative Council Secretariat  
22 November 2001