

C010-E

A BILL To Amend the Dutiable Commodities Ordinance to increase the duty on wine.

Enacted by the Legislative Council.

1. Short title and commencement

(1) This Ordinance may be cited as the Revenue Ordinance 2002.

(2) This Ordinance shall be deemed to have come into operation at

2.30 p.m. on 6 March 2002.

Dutiable Commodities Ordinance

2. Schedule 1 amended

Schedule 1 to the Dutiable Commodities Ordinance (Cap. 109) is amended in paragraph 1 of Part I, under the column headed "Rate", by repealing "60%" and substituting "80%".

Explanatory Memorandum

This Bill amends the Dutiable Commodities Ordinance (Cap. 109) to give effect to the proposal in the Budget introduced by the Government for the 2002--2003 financial year to increase the duty on wine.