

**Subcommittee to Study the Proposed
Accountability System for Principal Officials and Related Issues**

**Resolution Under Section 54A of the
Interpretation and General Clauses Ordinance (Cap. 1)**

**Transfer of Statutory Functions
from Secretary for the Treasury
to Secretary for Financial Services and the Treasury**

Introduction

This paper sets out the transfer of statutory functions currently exercisable by the Secretary for the Treasury to the Secretary for Financial Services and the Treasury with effect from 1 July 2002.

Background

2. In the light of the discussions at this Subcommittee and views expressed by members of the public, the Administration has decided to adjust the portfolios of the policy bureaux. The draft Resolution which was issued to Legislative Council on 17 April 2002 therefore needs to be revised. This paper seeks to explain the provisions of the revised Resolution in respect of the transfer of statutory functions from the Secretary for the Treasury to the Secretary for Financial Services and the Treasury.

The Resolution

3. The introduction of the accountability system will be accompanied by the reorganization of a number of policy bureaux. As a result, the Secretary for Financial Services and the Treasury will be responsible for matters relating to financial services and public finances. The relevant statutory functions currently vested in the Secretary for the Treasury and the Secretary for Financial Services will be transferred to the Secretary for Financial Services and the Treasury.

4. Paragraph 9(a) of the revised Resolution provides that statutory functions currently exercisable by the Secretary for the Treasury by virtue of the ordinances specified in column 2 of Schedule 9 to the Resolution be transferred to the Secretary for Financial Services and the Treasury. To give full effect to the Resolution, incidental, consequential and supplemental amendments, as appropriate, are introduced. Such amendments are provided for in paragraph 9(b) and Schedule 9 of the revised Resolution. Most of the amendments are to replace references to “Secretary for the Treasury” in the relevant ordinances with references to “Secretary for Financial Services and the Treasury”. Paragraph 9 and Schedule 9 of the revised Resolution are attached at Annexes A and B respectively.

5. A summary of the major statutory functions of the Secretary for the Treasury under existing legislation and the textual amendments to the relevant ordinances is attached as Annex C.

Advice Sought

6. Members are invited to consider paragraph 9 and Schedule 9 of the revised Resolution.

- (9) with effect from 1 July 2002 -
- (a) the functions exercisable by the Secretary for the Treasury by virtue of the Ordinances specified in column 2 of Schedule 9 be transferred to the Secretary for Financial Services and the Treasury;
 - (b) for the purpose of giving full effect to subparagraph (a), the provisions specified in Schedule 9 be amended by repealing "Secretary for the Treasury" wherever it appears and substituting "Secretary for Financial Services and the Treasury";

SCHEDULE 9

[para. (9)(a) & (b)]

AMENDMENTS RELATING TO TRANSFER OF FUNCTIONS OF SECRETARY FOR THE
TREASURY TO SECRETARY FOR FINANCIAL SERVICES AND THE TREASURY

Item	Ordinance	Provision
1.	Interpretation and General Clauses Ordinance (Cap. 1)	Section 3 (the definition of "Financial Secretary").
2.	Betting Duty Ordinance (Cap. 108)	Section 7.
3.	Estate Duty Ordinance (Cap. 111)	Sections 3(1) (the definitions of "account" and "affidavit for the Commissioner"), 12(6A), 16(1B), 20 and 28.
4.	Inland Revenue Ordinance (Cap. 112)	Sections 88A(7) and 88B(3).
5.	Hospital Authority Ordinance (Cap. 113)	Sections 7(2) and 16 and Schedule 3 (paragraphs 6(1) and 18(1) and (2)(b)).
6.	Mental Health Ordinance (Cap. 136)	Schedule (section 3).
7.	Quarantine and Prevention of Disease Ordinance (Cap. 141)	Section 8(5).
8.	Tax Reserve Certificates Ordinance (Cap. 289)	Section 3(1AA), (2) and (3).
9.	Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg.)	Rule 2A(2).
10.	Business Registration Ordinance (Cap. 310)	Sections 14(1A) and 16(d).
11.	The Ombudsman Ordinance (Cap. 397)	Schedule 1A (section 2(2)).
12.	Employees' Compensation Insurance Levies Ordinance (Cap. 411)	Section 15(5)(a).

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| 13. | Western Harbour Crossing Ordinance (Cap. 436) | Section 38(2)(a). |
| 14. | Amusement Rides (Safety) Ordinance (Cap. 449) | Section 25(5). |
| 15. | Tai Lam Tunnel and Yuen Long Approach Road Ordinance (Cap. 474) | Section 32(3)(a). |
| 16. | Sex Discrimination Ordinance (Cap. 480) | Section 65(3) and Schedule 6 (sections 4, 14(1) and (2)(b), 15(2), 16(2) and (3) and 17(2)). |
| 17. | Personal Data (Privacy) Ordinance (Cap. 486) | Schedule 2 (sections 1(2), 2(2) and (3) and 3(2)). |
| 18. | Entertainment Special Effects Ordinance (Cap. 560) | Section 37(3). |
| 19. | Urban Renewal Authority Ordinance (Cap. 563) | Sections 10(3), 11(3) and 12(3). |
| 20. | Hong Kong Council for Academic Accreditation Ordinance (Cap. 1150) | Sections 10 and 18. |

**Statutory functions presently exercisable by Secretary for the Treasury (S for Tsy)
to be transferred to Secretary for Financial Services and the Treasury (SFST)**

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 1 of Schedule 9	1 Interpretation and General Clauses Ordinance	<p>This ordinance consolidates and amends the law relating to the construction, application and interpretation of laws, defines terms and expressions used in laws and public documents, makes general provision with regard to public officers, public contracts and civil and criminal proceedings, etc.</p> <p>Major function to be transferred from S for Tsy to SFST is:</p> <ul style="list-style-type: none"> • Under this Ordinance, the definition of “Financial Secretary” means the Financial Secretary for the Hong Kong Special Administrative Region and the Secretary for the Treasury. Powers and functions of S for Tsy under this Ordinance are to be transferred to SFST 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 1. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provision is amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provision is amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 2 of Schedule 9	108 Betting Duty Ordinance	<p>This ordinance provides for the taxation of bets on authorized totalizators or pari-mutuels or lotteries and on contributions or subscriptions towards authorized cash-sweeps, and amends the law relating to gambling.</p> <p>Major function to be transferred from S for Tsy to SFST is:</p> <ul style="list-style-type: none"> • power to make regulations providing for securing the payment of duty, etc. 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 2. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provision is amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provision is amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 3 of Schedule 9	111 Estate Duty Ordinance	<p>This ordinance amends and consolidates the law relating to estate duty.</p> <p>Major functions to be transferred from S for Tsy to SFST are:</p> <ul style="list-style-type: none"> • power to prescribe the form of an account of the particulars and value of the estate of a deceased person • power to prescribe the form of an affidavit used to verify the particulars and value of the estate of a deceased person • powers relating to interest payable in respect of estate duty while it remains unpaid • powers relating to increase of estate duty when there is delay in lodging affidavit • power to remit payment or order refund of any estate duty on certain grounds • power to make rules, prescribe forms, etc. 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 3. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provisions are amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provisions are amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 4 of Schedule 9	112 Inland Revenue Ordinance	<p>This ordinance imposes a tax on property, earnings and profits.</p> <p>Major functions to be transferred from S for Tsy to SFST are:</p> <ul style="list-style-type: none"> • power to amend Schedule 10 relating to advance rulings by the Commissioner on how any provision of the Ordinance applies to any application • power to amend Schedule 11 on fees 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 4. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provisions are amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provisions are amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 5 of Schedule 9	113 Hospital Authority Ordinance	<p>This ordinance establishes a body corporate to manage and control public hospitals for provision of hospital services.</p> <p>Major functions to be transferred from S for Tsy to SFST are:</p> <ul style="list-style-type: none"> • power to direct the Authority in relation to the amount of money which may be expended by the Authority in any financial year • function to advise S for Health and Welfare (SHW) before he exercises certain powers, e.g. to make grants of financial assistance out of the resources of the Authority to charitable organizations; to give directions in relation to the amount of money which may be borrowed by the Authority; and to approve any investments made by the Authority • function to advise SHW on fees and allowances payable to members of the Authority or members of its committee 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 5. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provisions are amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provisions are amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 6 of Schedule 9	136 Mental Health Ordinance	<p>This ordinance amends and consolidates the law relating to mental incapacity and the care and supervision of mentally incapacitated persons, and provides for the management of the property and affairs of mentally incapacitated persons.</p> <p>Major function to be transferred from S for Tsy to SFST is:</p> <ul style="list-style-type: none"> • function to advise SHW on fees and allowances payable to members of the Guardianship Board 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 6. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provision is amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provision is amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 7 of Schedule 9	141 Quarantine and Prevention of Disease Ordinance	<p>This ordinance amends and consolidates the law relating to quarantine and the prevention of disease among human beings.</p> <p>Major function to be transferred from S for Tsy to SFST is:</p> <ul style="list-style-type: none"> • function to advise SHW on fees 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 7. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provision is amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provision is amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 8 of Schedule 9	289 Tax Reserve Certificates Ordinance	<p>This ordinance provides for the issue of tax reserve certificates and their acceptance in payment of certain taxes.</p> <p>Major functions to be transferred from S for Tsy to SFST are:</p> <ul style="list-style-type: none"> • power to prescribe rules and conditions in relation to tax reserve certificates and accounts maintained by the Commissioner • power to amend the Schedule 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 8. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provisions are amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provisions are amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 9 of Schedule 9	289A Tax Reserve Certificates (Fourth Series) Rules	<p>These rules provide for the conditions for the issue of tax reserve certificates.</p> <p>Major function to be transferred from S for Tsy to SFST is:</p> <ul style="list-style-type: none"> • power to vary the minimum amount of purchase of certificates 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 9. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provision is amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provision is amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 10 of Schedule 9	310 Business Registration Ordinance	<p>This ordinance amends the law relating to the registration of businesses in Hong Kong.</p> <p>Major function to be transferred from S for Tsy to SFST is:</p> <ul style="list-style-type: none"> • power to make regulations 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 10. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provisions are amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provisions are amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 11 of Schedule 9	397 The Ombudsman Ordinance	<p>This Ordinance provides for the appointment, powers and functions of an Ombudsman to investigate administrative actions taken on behalf of the Government or public authorities, and for matters in connection with those purposes.</p> <p>Major function to be transferred from S for Tsy to SFST is:</p> <ul style="list-style-type: none"> • to advise Director of Administration on investment of surplus funds by the Ombudsman 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 11. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provision is amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provision is amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 12 of Schedule 9	411 Employees' Compensation Insurance Levies Ordinance	<p>This ordinance establishes the Employees' Compensation Insurance Levies Management Board as a body corporate, and provides for the imposition of a levy on insured persons and to provide for the collection and distribution of the levy remitted by insurers.</p> <p>Major function to be transferred from S for Tsy to SFST is:</p> <ul style="list-style-type: none"> • power to prescribe method for calculating certain handling charges 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 12. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provision is amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provision is amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 13 of Schedule 9	436 Western Harbour Crossing Ordinance	<p>This ordinance grants a franchise for the construction and operation of a crossing between West Kowloon Reclamation and Sai Ying Pun, and provides for the maintenance of the works within the tunnel area, the payment of tolls to the franchise holder for the use of the tunnel by motor vehicles, the regulation of vehicular traffic in relation to such use.</p> <p>Major function to be transferred from S for Tsy to SFST is:</p> <ul style="list-style-type: none"> • function to serve as the Chairman of the Western Harbour Crossing Toll Stability Fund Management Committee 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 13. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provision is amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provision is amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 14 of Schedule 9	449 Amusement Rides (Safety) Ordinance	<p>This ordinance provides for the design, manufacture and installation of amusement rides, the regulation of the operation, maintenance and examination of amusement rides, the avoidance of dangerous conduct in relation thereto.</p> <p>Major function to be transferred from S for Tsy to SFST is:</p> <ul style="list-style-type: none"> • power to determine the rate of remuneration for members of the Appeal Board paid out of the money provided by the LegCo 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 14. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provision is amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provision is amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 15 of Schedule 9	474 Tai Tam Tunnel and Yuen Long Approach Road Ordinance	<p>This ordinance grants a franchise for the design, construction and operation of a tunnel and associated roads linking Ting Kau to Au Tau, and provides for the maintenance of the works within the area subject to the franchise, the payment of tolls to the franchise holder for the use of that area by motor vehicles, the regulation of vehicular traffic in relation to such use.</p> <p>Major function to be transferred from S for Tsy to SFST is:</p> <ul style="list-style-type: none"> function to serve as the Chairman of the Tai Tam Tunnel and Yuen Long Approach Road Toll Stability Fund Management Committee 	<ul style="list-style-type: none"> Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 15. Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> <u>English text</u> The relevant provision is amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. <u>Chinese text</u> The relevant provision is amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 16 of Schedule 9	480 Sex Discrimination Ordinance	<p>This ordinance renders unlawful certain kinds of sex discrimination, discrimination on the ground of marital status or pregnancy, and sexual harassment, and provides for the establishment of a Commission with the functions of working towards the elimination of such discrimination and harassment and promoting equality of opportunity between men and women generally.</p> <p>Major functions to be transferred from S for Tsy to SFST are:</p> <ul style="list-style-type: none"> • function to advise Secretary for Home Affairs (SHA) on the approval of any financial assistance provided by the Equal Opportunities Commission for research and education purposes • function to advise SHA on fees and allowances payable to members of the Commission and its committee • power to direct the Commission in relation to the amount of money which may be expended in any financial year • function to advise SHA on the amount of money which may be borrowed by the Commission • function to advise SHA on investing money which is not immediately required to be expended 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 16. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provisions are amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provisions are amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 17 of Schedule 9	486 Personal Data (Privacy) Ordinance	<p>This ordinance protects the privacy of individuals in relation to personal data.</p> <p>Major functions to be transferred from S for Tsy to SFST are:</p> <ul style="list-style-type: none"> • power to direct the Commissioner in relation to the amount of money which may be expended in any financial year • function to advise SHA on the amount of money which may be borrowed by the Commissioner • function to advise SHA on investing money not immediately required to be expended 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 17. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provisions are amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provisions are amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 18 of Schedule 9	560 Entertainment Special Effects Ordinance	<p>This ordinance provides for the regulation of the supply, use, conveyance and storage of special effects materials for and incidental to the production of special effects in entertainment programmes.</p> <p>Major function to be transferred from S for Tsy to SFST is:</p> <ul style="list-style-type: none"> • power to determine the rate of remuneration for the Chairman and members of the Appeal Board 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 18. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provision is amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provision is amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 19 of Schedule 9	563 Urban Renewal Authority Ordinance	<p>This ordinance establishes the Urban Renewal Authority for the purpose of carrying out urban renewal.</p> <p>Major functions to be transferred from S for Tsy to SFST are:</p> <ul style="list-style-type: none"> • power to direct the Authority in relation to the amount of money which may be expended in any financial year • power to direct the Authority in relation to the amount of money which may be borrowed • power to direct the Authority in relation to the amount of money which may be lent 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 19. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provisions are amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provisions are amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

The Resolution	Cap	Description	Textual Amendments Provided for in the Resolution
Item 20 of Schedule 9	1150 Hong Kong Council for Academic Accreditation Ordinance	<p>This ordinance provides for the establishment and the functions of the Hong Kong Council for Academic Accreditation as a body corporate.</p> <p>Major functions to be transferred from S for Tsy to SFST are:</p> <ul style="list-style-type: none"> • function to advise Secretary for Education and Manpower on fees and charges • power to charge fees for service provided to the Council by the Government 	<ul style="list-style-type: none"> • Provisions containing references to “Secretary for the Treasury/庫務局局長” and/or “the Secretary/局長” are reproduced at Appendix 20. • Provisions requiring amendments have been marked-up. The amendments are as follows: <ul style="list-style-type: none"> - <u>English text</u> The relevant provisions are amended by repealing “Secretary for the Treasury” and substituting “Secretary for Financial Services and the Treasury”. - <u>Chinese text</u> The relevant provisions are amended by repealing “庫務局局長” and substituting “財經事務及庫務局局長”.

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