

For Information
on 22 April 2002

Legislative Council Panel on Economic Services
RETAIL PRICE OF PETROL

Members have asked to discuss recent increases in retail pump price of ultra low sulphur diesel (ULSD) and unleaded petrol. Two tables showing the movement of international oil prices and local retail pump prices since January 2001 are provided in Annexes A and B for Members' reference.

Annex A &
Annex B

Economic Services Bureau
20 April 2002

Movements of Brent Crude Price, Singapore FOB Diesel Price, Weighted Average Import Cost and Pump Price of ULSD since January 2001

	Monthly Average Brent Crude Closing Mid Price <i>HK\$/litre</i>	Monthly Average Singapore FOB Diesel Price <i>HK\$/litre</i>	Weighted Average Import Cost (provided by C&SD) <i>HK\$/litre</i>	Pump Price <i>HK\$/litre</i>
Jan.01	1.26	1.39	1.72	5.94/ 5.95
Feb.01	1.34	1.35	1.68	5.84/ 5.85
Mar.01	1.20	1.31	1.66	5.84/ 5.85
Apr.01	1.26	1.46	1.70	5.84/ 5.85
May.01	1.39	1.51	1.74	5.84/ 5.85
Jun.01	1.36	1.47	1.77	5.84/ 5.85
Jul.01	1.20	1.40	1.66	5.84/ 5.85
Aug.01	1.26	1.41	1.65	5.84/ 5.85
Sep.01	1.25	1.44	1.67	5.84/ 5.85
Oct.01	1.00	1.25	1.55	5.84/ 5.85
Nov.01	0.93	1.08	1.34	5.74/ 5.75
Dec.01	0.91	0.99	1.26	5.54/ 5.55
Jan.02	0.96	1.02	1.23	5.54/ 5.55
Feb.02	0.99	1.06	1.25	5.54/ 5.55
Mar.02	1.17	1.22	(Note 2)	5.64/ 5.65
Apr.02	1.23 ^(Note 1)	1.35 ^(Note 1)	(Note 2)	(Note 3)

Note 1 : Monthly average up to 18 April 2002

Note 2 : Not available

Note 3 : The current pump prices of the oil companies are : -

	<i>HK\$/litre</i>
ExxonMobil	5.80
Shell	5.79
CRC	5.79
Caltex	5.89

Movements of Brent Crude Price, Singapore FOB Petrol Price, Weighted Average Import Cost and Pump Price of Unleaded Petrol since January 2001

	Monthly Average Brent Crude Closing Mid Price <i>HK\$/litre</i>	Monthly Average Singapore FOB Petrol Price <i>HK\$/litre</i>	Weighted Average Import Cost (provided by C&SD) <i>HK\$/litre</i>	Pump Price <i>HK\$/litre</i>
Jan.01	1.26	1.54	1.81	10.69/ 10.70
Feb.01	1.34	1.61	1.92	10.69/ 10.70
Mar.01	1.20	1.53	1.83	10.69/ 10.70
Apr.01	1.26	1.65	1.91	10.69/ 10.70
May.01	1.39	1.69	1.98	10.69/ 10.70
Jun.01	1.36	1.41	1.69	10.69/ 10.70
Jul.01	1.20	1.27	1.55	10.59/ 10.60
Aug.01	1.26	1.39	1.61	10.59/ 10.60
Sep.01	1.25	1.51	1.75	10.59/ 10.60
Oct.01	1.00	1.12	1.45	10.59/ 10.60
Nov.01	0.93	1.06	1.33	10.39/ 10.40
Dec.01	0.91	1.14	1.38	10.39/ 10.40
Jan.02	0.96	1.05	1.31	10.39/ 10.40
Feb.02	0.99	1.23	1.50	10.39/ 10.40
Mar.02	1.17	1.42	(Note 2)	10.54/ 10.55
Apr.02	1.23 ^(Note 1)	1.56 ^(Note 1)	(Note 2)	(Note 3)

Note 1 : Monthly average up to 18 April 2002

Note 2 : Not available

Note 3 : The current pump prices of the oil companies are : -

	<i>HK\$/litre</i>
ExxonMobil	10.69
CRC	10.70
Shell	10.70
Caltex	10.85