香港特別行政區政府 The Government of the Hong Kong Special Administrative Region

房屋及規劃地政局 香港花園道美利大廈



本局檔號 Our Ref. () in HD/SP 9/2/1 來函檔號 Your Ref. Housing, Planning and Lands Bureau

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30 October, 2002

Clerk to LegCo Panel on Housing Legislative Council Secretariat Legislative Council Building 8 Jackson Road Central Hong Kong

(Attn: Miss Becky YU)

Dear

LegCo Panel on Housing Follow-up to meeting on 5 July 2002

At the meeting of the Panel on 5 July 2002, Members requested information on the number of recipients under various home ownership loan schemes who had become owners of negative equities over the past few years.

As at 22 October 2002, there are a total of 52 416 loan recipients under the Home Purchase Loan Scheme operated by the Housing Authority and 36 924 under the Sandwich Class Housing Loan Scheme / Home Starter Loan Scheme operated by the Housing Society. Loan recipients are not required to update the Housing Authority or the Housing Society of their outstanding bank mortgage balance, nor the latest estimated market price of their mortgaged properties. Hence, we have no information on the number of loan recipients who had become negative equity owners.

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Please let me know if you require further assistance from me. Many thanks.

Yours sincerely,

(Miss Joey LAM) for Secretary for Housing, Planning and Lands