# Quarterly Report on The Admission of Mainland Professionals Scheme

(From 1 June 2001 to 30 September 2001)

#### **Employment applications**

Between 1 June 2001 and 30 September 2001, a total of 193 entry applications for employment were received under the Scheme, of which 119 are from the information technology (IT) sector and 70 are from the financial services sector. There were 4 applications outside the designated sectors. In the same period, 72 applications were approved and 58 were refused or withdrawn. As at 30 September, 63 applications were under processing.

## Breakdown of approval cases

# Field of Employment

### 2. Breakdown of the 72 approved applications is as follows:

Sector	Job category	No. of approval
		cases
IT	IT Management/Consultancy	13
	Application Systems Development	30
	e-Business/Internet Services	4
	Hardware Support/Operation Support	1
	Services	
	IT Research/Product Development/	1
	IT Education & Training	
Financial Services	Banking	8
	Insurance	0
	Securities	11
	Accounting/Auditing	2
	Others	2
Total		72

(Note: Positions offered differ from company to company. It should be noted that posts with the same title can differ substantially in terms of the level of responsibility, scope of duties and even job nature. In processing applications, Immigration Department does not take post titles at face value. Whether a post requires professional skills and whether the remuneration so offered is comparable to the market rate will be examined against the detailed job descriptions.)

### **Employers**

3. A total of 49 employers are involved. The paid-up capital of 12 of them is below HK\$1 million; 11 are in the range of HK\$1 million to below HK\$10 million; 14 are in the range of HK\$10 million to below HK\$100 million; 12 are over HK\$100 million.

#### **Educational attainment**

4. One successful applicant is holder of a doctoral degree; 31 hold master degree and 40 hold bachelor degree and have relevant professional qualifications and working experience in their respective fields.

## Monthly remuneration

5. The salary breakdown of the 72 approved applicants is as follows:

Remuneration Range (HK\$)	IT	<b>Financial Services</b>
15,000 to 19,999	10	0
20,000 to 29,999	25	4
30,000 to 39,999	9	6
40,000 to 49,999	2	3
50,000 to 69,999	2	5
70,000 to 99,999	1	2
100,000 to 129,999	0	2
130,000 to 159,999	0	1
160,000 and above	0	0

#### **Local Employment Situation**

6. According to the information provided by the Census and Statistics Department, the overall unemployment rate (not seasonally adjusted) for the economy as a whole for the second quarter of 2001 was 4.5%. During the same period, the unemployment rate for both the IT sector and the financial services sector was estimated at 2%.

Immigration Department 7 November 2001