

L. N. 9 of 2002

Commodities Trading (Contract Levy)  
(Amendment) Rules 2002

(Made by the Securities and Futures Commission under section 79A(2) of the Commodities Trading Ordinance (Cap. 250) after consultation with the Hong Kong Futures Exchange Limited)

1. Commencement

Section 3 shall come into operation on the day appointed for the commencement of the Securities and Futures Commission (Levy) (Futures Contracts) (Amendment) (No. 3) Order 2001 (L. N. 296 of 2001).

2. Repeal

The Commodities Trading (Contract Levy) (Amendment) (No. 3) Rules 2001 (L. N. 301 of 2001) are repealed.

3. Rate of contract levy

Rule 2(2) of the Commodities Trading (Contract Levy) Rules (Cap. 250 sub. leg.) is repealed and the following substituted---

"(2) The rate of the contract levy for the purpose of section 79A(1) of the Ordinance shall, in relation to---

- (a) Mini-Hang Seng Index Futures Contracts; and
- (b) all stock futures contracts and all options on such contracts,  
be \$0.10 for every leviable transaction."

Andrew Len Tao SHENG

Chairman,

Securities and Futures Commission

22 January 2002

Explanatory Note

These Rules---

- (a) repeal the Commodities Trading (Contract Levy) (Amendment) (No. 3) Rules 2001 (L. N. 301 of 2001);
- (b) amend the Commodities Trading (Contract Levy) Rules (Cap. 250 sub. leg.) to reduce the contract levy in relation to all options on stock futures contracts to \$0.10 for every leviable transaction.