

L.N. 109 of 2002

Tax Reserve Certificates (Rate of Interest)

(No. 7) Notice 2002

(Made under rule 7(2)(h) of the Tax Reserve Certificates

(Fourth Series) Rules (Cap. 289 sub. leg.))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 2 July 2002 shall be 0.1908% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg.) is amended---

(a) in item 129, by adding "and before 2 July 2002" after "3 June 2002";

(b) by adding---

"130. On or after 2 July 2002 0.1908% per annum".

Miss Denise YUE

Secretary for the Treasury

25 June 2002

Explanatory Note

This Notice fixes at 0.1908% per annum the rate of interest payable on tax reserve certificates issued on or after 2 July 2002.