L.N. 231 of 2001

Interpretation and General Clauses Ordinance

Resolution of the Legislative Council

ESTATE AGENTS (LICENSING) (AMENDMENT)

REGULATION 2001

Resolution made and passed by the Legislative Council under section 34 of the Interpretation and General Clauses Ordinance (Cap.1) on 31 October 2001.

Resolved that the Estate Agents (Licensing) (Amendment) Regulation 2001, published in the Gazette as Legal Notice No. 147 of 2001 and laid on the table of the Legislative Council on 27 June 2001, be amended by repealing section 7 and substituting---

"7. Schedule 2 amended

Schedule 2 is amended by repealing item 1 and substituting---

"1. Grant or renewal of a licence	(Per 12 months)	(Per 24 months)
(a) Salesperson's licence	1,280	2,510
(b) Estate agent's licence (individual)		
--- for individual estate agent	2,010	3,930
plus		
--- for operation of a sole proprietorship/ partnership under each business name at one place of business	2,120	4,140
plus		
--- for operation of each additional place of business under each business name	2,120	4,140
(c) Estate agent's licence (company)		
--- for operating under one business name---		
(i) at one place of business	2,800	5,460
(ii) at each additional place of business	2,120	4,140

plus
--- for operating under each
additional business
name---
(i) at one place of 2,800 5,460
business
(ii) at each additional 2,120 4,140
place of business
Where a licence is granted or
renewed for a period of less
than 12 months, the licence
fee payable shall be calculated
by multiplying one-twelfth of
such fee as set out in the third
column as is appropriate by the
number of months for which
the licence is granted or renewed
(part of a month shall be
reckoned as a month).
Where a licence is granted or
renewed for a period of more
than 12 months, the licence
fee payable shall be calculated
by multiplying one-twenty
fourth of such fee as set out
in the fourth column as is
appropriate by the number
of months for which the licence
is granted or renewed (part
of a month shall be reckoned
as a month). ".".
Ricky FUNG Choi-cheung
Clerk to the Legislative Council
31 October 2001