

L.N. 296 of 2001

Securities and Futures Commission (Levy) (Futures  
Contracts) (Amendment) (No. 3) Order 2001

(Made by the Chief Executive in Council under section 52(2) of  
the Securities and Futures Commission Ordinance (Cap. 24))

1. Commencement

This Order shall come into operation on a day to be appointed by the Secretary  
for Financial Services by notice published in the Gazette.

2. Rate of levy under section 52(2)

Paragraph 2(2) of the Securities and Futures Commission (Levy) (Futures Contracts)  
Order (Cap. 24 sub. leg.) is repealed and the following substituted---

"(2) The levy for the purposes of section 52(2) of the Ordinance shall, in relation  
to---

(a) Mini-Hang Seng Index Futures Contracts; and

(b) all stock futures contracts and all options on such contracts,  
be \$0.20 for each leviable transaction."

CHENG Mei-sze, Maisie

Clerk to the Executive Council

Council Chamber

18 December 2001

Explanatory Note

This Order amends the Securities and Futures Commission (Levy) (Futures Contracts)  
Order (Cap. 24 sub. leg.) so as to reduce the levy in relation to all options on stock  
futures contracts to \$0.20 for every leviable transaction.