

CB(1)1696/02-03

12 May 2003

Ms. Connie Szeto
Clerk to Panel
Legislative Council Panel on Financial Affairs
Legislative Council
3/F, Citibank Tower,
3 Garden Road,
Central
Hong Kong

Dear Connie

Panel on Financial Affairs
Follow-up to meeting on 5 May 2003

I refer to your letter of 6 May 2003.

The Exchange Fund Advisory Committee Remuneration and Finance Sub-Committee was established on 25 September 2002.

With best regards,

Yours sincerely,

(Osbert Lam)
for Chief Executive
Hong Kong Monetary Authority

c.c. The Hon Ambrose Lau Hon-chuen, GBS, JP (Chairman)