L. N. 25 of 2003

Tax Reserve Certificates (Rate Of Interest)

Notice 2003

(Made under rule 7(2)(h) of the Tax Reserve Certificates

(Fourth Series) Rules (Cap. 289 sub. leg.))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 4 February 2003 shall be 0.0542% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg.) is amended---

- (a) in item 132, by adding "and before 4 February 2003" after
- "2 December 2002";
- (b) by adding---

"133. On or after 4 February 0.0542% per 2003 annum".

Frederick S. MA

Secretary for Financial Services and the Treasury

28 January 2003

Explanatory Note

This Notice fixes at 0.0542% per annum the rate of interest payable on tax reserve certificates issued on or after 4 February 2003.