

LN084-E

L.N. 84 of 2003

Securities and Futures (Contracts Limits and Reportable Positions) (Amendment) Rules 2003

(Made by the Securities and Futures Commission under section 35(1) of the Securities and Futures Ordinance (Cap. 571))

1. Commencement

These Rules shall come into operation on 23 May 2003.

2. Prescribed limit and reporting level for futures contracts

Schedule 1 to the Securities and Futures (Contracts Limits and Reportable Positions) Rules (L.N. 220 of 2002) is amended---

(a) in item 39---

(i) in column 3, by repealing "contract month" and substituting "series";

(ii) in column 4, by repealing "contract month" and substituting "series";

(b) in item 104---

(i) in column 3, by repealing "contract month" and substituting "series";

(ii) in column 4, by repealing "contract month" and substituting "series";

(c) by adding---

"108. BOC Hong Kong (Holdings) Ltd. 5 000 open any one contract month 1 000 open any one contract month
contracts for contracts for
stock futures contract month contract month
contract

109. Denway Motors Ltd. 5 000 open any one contract month 1 000 open any one contract month
stock contracts for contracts for
futures contract any one any one
contract month contract month

110. Esprit Holdings Ltd. 5 000 open any one contract month 1 000 open any one contract month
stock contracts for contracts for
futures contract any one any one
contract month contract month

111. The Kowloon Motor Bus Holdings Ltd. 5 000 open any one contract month 1 000 open any one contract month
contracts for contracts for
stock futures contract month contract month
contract month".

3. Prescribed limit and reporting level for stock options contracts

Schedule 2 is amended by adding---

"48. BOC Hong Kong 25 000 contracts in 5 000 contracts in any (Holdings) Ltd. any one expiry one expiry month stock options month contract

49. Denway Motors 25 000 contracts in 5 000 contracts in any Ltd. stock options any one expiry one expiry month contract month

50. Esprit Holdings 25 000 contracts in 5 000 contracts in any Ltd. stock options any one expiry one expiry month contract month

51. The Kowloon 25 000 contracts in 5 000 contracts in any Motor Bus any one expiry one expiry month". Holdings Ltd. stock month options contract

Andrew Len Tao SHENG

Chairman,

Securities and Futures Commission

17 March 2003

Explanatory Note

Under section 35(1) of the Securities and Futures Ordinance (Cap. 571), the Securities and Futures Commission may prescribe limits on the number of futures contracts and options contracts that may be held or controlled by any person. It may also prescribe the reportable positions in respect of such contracts.

2. Such limits and reportable positions are established and fixed for the futures contracts and stock options contracts specified respectively in Schedules 1 and 2 to the Securities and Futures (Contracts Limits and Reportable Positions) Rules (L.N. 220 of 2002). Those Schedules are now amended by adding 4 new stock futures contracts and 4 new stock options contracts and by amending 2 existing index options contracts.