

Panel on Commerce and Industry

CB(1)1470/03-04(02)

List of follow-up actions
(position as at 8 April 2004)

Subject	Date of Meeting	Follow-up action required	Administration's response
1. Scope of the Individual Visit Scheme	13.10.2003 14.1.2004	In addressing a member's concern on the possibility of allowing Mainland residents from more provinces to visit Hong Kong individually, CITB undertook to convey his concern to the Economic Development and Labour Bureau (EDLB) for consideration and follow-up.	CITB has conveyed the member's concern to EDLB and the Security Bureau for consideration and any necessary follow-up action.
2. The work of Invest Hong Kong (InvestHK)	8.3.2004	The Administration undertook to provide the Panel with information on the investment projects agreed or under discussion with foreign investors arising from InvestHK's joint investment promotion activities with major cities in the Pearl River Delta region since 2002.	The Administration to provide the information when ready
3. Foreign companies established in Hong Kong	8.3.2004	The Administration was requested to: (a) obtain information on the staffing position of those foreign companies which were assisted by InvestHK to set up offices in Hong Kong but unwilling to reveal such information; (b) consider expanding the scope of analysis in Enclosure 7 of the paper (LC Paper No. CB(1)1191/03-04(03)) so that a more detailed breakdown could be provided on companies with more than 100 jobs created; and	The Administration to take note of members' requests and revert to the Panel in due course

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		(c) consider the feasibility of developing an appropriate mechanism to keep track of the expansion or otherwise of foreign companies established in Hong Kong	
4. Financial resources for investment promotion	8.3.2004	The Administration undertook to provide the Panel with details on the amount allocated from the \$1 billion-commitment for relaunching Hong Kong's economy for the purpose of investment promotion by InvestHK.	The Administration to provide the information when ready
5.. Update on the operation of the Applied Research Fund (ARF)	11.12.2000	Members were briefed on the operation of ARF. It was agreed that the Administration would submit quarterly reports to the Panel to keep members informed of the latest development of ARF.	The Administration has issued 12 updates (LC Paper Nos. CB(1) 989/00-01, 1834/00-01, 939/01-02, 1232/01-02(04), 2185/01-02, 24/02-03, 582/02-03, 1415/02-03, 2008/02-03, 2522/02-03(01), 616/03-04(01) and 1381/03-04(01)) on the operation of ARF since January 2001. The next report will be due for June/July 2004.