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COMMERCE AND INDUSTRY BRANCH COMMERCE, INDUSTRY AND TECHNOLOGY BUREAU

GOVERNMENT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION

LEVEL 29, ONE PACIFIC PLACE 88 QUEENSWAY HONG KONG

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20 November 2003

Miss Polly Yeung Clerk to Panel on Commerce and Industry 3/F, Citibank Tower 3 Garden Road Hong Kong

Dear Miss Yeung,

The Summer Sourcing Show for Gifts, Houseware and Toys scheduled for 6-9 July 2004

Thank you for your letter of 15 October 2003.

The Administration writes to inform Members of the latest development of the discussions between the Hong Kong Trade Development Council (TDC) and Kenfair International Limited (Kenfair) on the feasibility of jointly organising the summer sourcing show.

We understand that TDC invited Kenfair to a meeting and made a proposal of co-operation in early October 2003. After two meetings and several rounds of written correspondences, Kenfair wrote to TDC on 15 November 2003 indicating that they had decided to withdraw from the co-operation plan.

While this is a commercial decision of Kenfair, the Administration understands that TDC still keeps an open mind on the possibility of co-operation and is willing to resume discussion with Kenfair any time. Meanwhile, TDC will go ahead with the organization of the summer sourcing show in order to meet the untapped market demand.

Yours sincerely,

Clara Tang (Miss Clara Tang)

for Secretary for Commerce, Industry and Technology

c.c. Hong Kong Trade Development Council (Attn: Mr Michael Sze)