

財經事務及庫務局
(庫務科)

香港下亞厘畢道
中區政府合署

FINANCIAL SERVICES AND THE
TREASURY BUREAU
(The Treasury Branch)

Central Government Offices,
Lower Albert Road,
Hong Kong

傳真號碼 Fax No. : 2801 7126
電話號碼 Tel. No. : 2810 3743
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BY FAX

5 January 2004

Miss Salumi Chan
Clerk to Panel on Financial Affairs
Legislative Council Secretariat
(Fax No. 2869 6794)

Dear Miss Chan,

**Panel on Financial Affairs
Meeting on 5 January 2004**

**- Securitization of revenue receivable from
Government toll bridges and tunnels**

As requested by Hon. Henry WU King-cheong, Deputy Chairman of the Panel at this morning's meeting, I attached herewith two tables (Chinese version under preparation and will be available tomorrow) containing a brief profile and some important data respectively of the concerned toll tunnels and bridges for panel members' reference.

Yours sincerely,

(Tommy Yuen)
for Secretary for Financial Services
and the Treasury

bcc. DoJ (Mr. Richard Fawls) 2523 5104
SETW (Mrs. Elizabeth Tai) 2136 8017

Profile of Toll Roads

Toll Road	Date of Operation	Length (km)	Present Toll Level	Present Operator	Information on Operator's Contract
Aberdeen Tunnel	12 March, 1982	1.9	\$5 (Flat toll)	Serco Group (HK) Ltd.	Term: 29.9.2002 to 28.9.2008 Amount: \$210,777,402
Cross Harbour Tunnel	2 August, 1972	1.9	\$8 (MC) \$10(Taxis, PLB, SDB) \$15 (LGV, DDB) \$20 (PC, MGV) \$30 (HGV)	Hong Kong Tunnels & Highways Management Co. Ltd.	Term: 1.9.2002 to 31.8.2004 Amount: \$138,991,000
Lantau Link	22 May, 1997	21	One-way tolling only \$20 (MC) \$30(Taxis, PC) \$40 (PLB, LGV, SDB) \$50 (MGV) \$60 (DDB) \$80 (HGV)	Tsing Ma Management Ltd. (for the whole Tsing Ma Control Area)	Term: 19.5.2001 to 18.5.2007 Amount: \$1,244,780,000
Lion Rock Tunnel	<i>Southbound:</i> 14 November, 1967 <i>Northbound:</i> 18 January, 1978	1.4	\$8 (Flat toll)	Serco Group (HK) Ltd.	Term: 26.5.2000 to 25.5.2006 Amount: \$422,239,000 (Airport Tunnel is under the same contract but it is not tolled)
Shing Mun Tunnels	20 April, 1990	2.6	\$5 (Flat toll)	China Tollways Ltd.	Term: 1.6.2000 to 31.5.2006
Tsuen Kwan O Tunnel	9 November, 1990	0.9	\$3 (Flat toll)	China Tollways Ltd.	Amount: \$426,373,000 (one contract for the two tunnels)

Abbreviations: MC- motorcycles, motortricycles, PC- private cars, PLB- public and private light buses, LGV- Light goods vehicles of a permitted gross vehicle weight not exceeding 5.5 tonnes, MGV- medium goods vehicles of a permitted gross vehicle weight exceeding 5.5 tonnes but not exceeding 24 tonnes, HGV- heavy goods vehicles of a permitted gross vehicle weight exceeding 24 tonnes, SDB- public and private single-decked buses, DDB- public and private double-decked buses

Important Data

Toll Road	Revenue from Toll Collection (\$, Million)				
	2002/03	2001/02	2000/01	1999/2000	1998/99
Aberdeen Tunnel	105.0	105.4	105.5	102.9	104.2
Cross Harbour Tunnel	699.0	699.0	709.2	404.3	Not applicable
Lantau Link	282.3	254.5	253.3	247.6	217.6
Lion Rock Tunnel	258.7	261.7	266.3	260.2	204.3
Shing Mun Tunnels	98.7	97.7	98.3	97.7	96.8
Tsueng Kwan O Tunnel	73.3	79.2	75.9	70.9	62.3
Total:	1,517	1,497.5	1,528.5	1,183.6	685.2

Toll Road	Number of Vehicles using the Toll Roads (Million)				
	2002/03	2001/02	2000/01	1999/2000	1998/99
Aberdeen Tunnel	21.2	21.3	21.3	20.8	21.0
Cross Harbour Tunnel	43.8	43.7	44.3	43.0	43.6
Lantau Link	7.6	7.0	6.9	6.7	6.0
Lion Rock Tunnel	32.6	33.0	33.6	32.8	34.3
Shing Mun Tunnels	19.9	19.7	19.8	19.6	19.5
Tsueng Kwan O Tunnel	24.6	26.5	25.4	23.7	21.0