LC Paper No. CB(1)1639/03-04(02)

2528 9493 2861 1494 L/M (3) in G 9/8/6 (03) Pt.2

23 April 2004

Clerk to Panel on Financial Affairs (Attn.: Ms Connie Szeto) Legislative Council Legislative Council Building 8 Jackson Road Central Hong Kong

Dear Ms Szeto,

Panel on Financial Affairs Follow-up to meeting on 2 April 2004

Thank you for your letter of 3 April 2004 requesting further information arising from the discussion on the item on "Regulation of Listing" on 2 April 2004.

Government officials appointed as directors to the boards of listed companies are subject to, and where appropriate have the benefit of, all statutory provisions applicable to other directors sitting on these boards.

Yours sincerely,

(Mrs Dorothy Ma) for Secretary for Financial Services and the Treasury

c.c. AA/SFST