

Harbour Fest

	Original Budget (12 July)	Interim Estimate (10 October)	Projected Actual (14 November)
	HK\$ million	HK\$ million	HK\$ million
<u>Revenue</u>			
Tickets Sales	11.2	52.5	48.1
Sponsorship	1.6	3.1	3.4
Merchandise/Concessions	0.2	1.9	0.6
TV Rights	3.1	1.6	0.8
	16.1	59.1	52.9
<u>Expenditure</u>			
Artist Fees/Expenditure	73.3	85.8	89.1
Operations	31.2	30.4	31.0
Marketing	3.9	6.2	6.5
TV Production	7.8	6.6	7.4
Insurance	0 ⁽¹⁾	4.7	6.6
Site Rental	0 ⁽²⁾	2.5 ⁽⁴⁾	2.0
Air/Hotel	0 ⁽³⁾	0 ⁽⁵⁾	10.3
	116.2	136.2	152.9
Estimated Shortfall	100.1	77.1	100.0

1. Incorporated in Artist Fees/expenses.
2. Assumed Government would make site available free.
3. Assumed all travel/hotel expenses would be covered by sponsorship.
4. Described as "contingency" in October indicative budget.
5. Assumed \$8 million for air tickets and hotel rooms would be covered by sponsorship.