L.N. 203 of 2003

TAX RESERVE CERTIFICATES (RATE OF INTEREST) (NO. 4) NOTICE 2003

(Made under rule 7(2)(*h*) of the Tax Reserve Certificates (Fourth Series) Rules (Cap. 289 sub. leg. A))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 1 September 2003 shall be 0.0375 % per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg. B) is amended—

- (a) in item 135, by adding "and before 1 September 2003" after "4 August 2003";
- (b) by adding— "136. On or after 1 September 2003 0.0375% per

annum^{*}.

Henry TANG Financial Secretary

27 August 2003

Explanatory Note

This Notice fixes at 0.0375 % per annum the rate of interest payable on tax reserve certificates issued on or after 1 September 2003.