

The Hong Kong Racehorse Owners Association Limited

Submission to the Panel on Home Affairs

The Hong Kong Racehorse Owners Association Limited supports the proposed reforms to the betting duty system on horse race betting.

It is important to preserve the recognition and success in horse racing industry that the Hong Kong Jockey Club has so far gained after long years of hard work.

The proposed reforms of horse race betting duty structure will:

- Enhance the interest of racehorse owners who would back their horses that are racing;
- Ensure the Hong Kong Jockey Club to be in sound financial condition so that it may continue to perform its role as a major tax payer, charity donor and employer in Hong Kong;
- Ensure that the stake money payable to the winning horses will not be reduced. This is vital since it will attract racehorse owners to import more expensive horses of higher standards into Hong Kong which will in turn maintain Hong Kong as a leader in the world-class racing.

This is the cycle of success which the Hong Kong Jockey Club has so far been able to sustain. If the racing betting turnover continues to decline, the ability of the Hong Kong Jockey Club to continue with its vital roles may be at risk.

香港馬主協會有限公司

改革賽馬博彩稅制度的建議之立場書

香港馬主協會有限公司支持賽馬博彩稅之改革建議。

香港賽馬會於過去竭力發展本地賽馬業而使之聲譽日隆，這些成果是非常值得繼續保持下去。

改革賽馬博彩稅制度將可：

- 加強馬主對其上陣賽駒的投注意欲；
- 確保香港賽馬會之財政穩健，讓其繼續擔當本港最主要的繳稅者、慈善團體捐款者及僱主之角色；
- 確保賽事獎金不會被削減；此點極為重要，因可鼓勵馬主引入更高質素的馬匹，從而保持本地賽馬於國際馬壇間之領導地位。

以上均為令本地賽馬成功的息息相關之元素，而香港賽馬會亦一直努力持之以恆。若賽馬投注額繼續下降，香港賽馬會在維持其至關重要的角色上，將面臨鉅大的危機。