

THE HONG KONG INSTITUTE OF COMPANY SECRETARIES 香港公司秘書公會

Clerk to Bills Committee Legislative Council Building 8 Jackson Road Central Hong Kong

Attention: Ms Connie Szeto

Your Ref: CB1/BC/2/04

By Post & By Fax 2869-6794

25 November 2004

Dear Sir,

Bills Committee on Bankruptcy (Amendment) Bill 2004

Submissions

Thank you for your letter of 5 November 2004, inviting the Institute to make submissions on the referenced Bill.

I am pleased to advise that the Institute fully supports the proposed amendments, in particular, to empower the Official Receiver to appoint directly private-sector insolvency practitioners to handle summary bankruptcy cases without the need for convening a creditors' meeting, which constitute sensible and practical improvements to the administration of bankruptcies.

香港公司秘書公會

Yours faithfully,

Neil M McNamara

President

Hon TAM Heung-man, Chairman of the Bills Committee c.c.

